

announcement

for customers depositing K&H welcome deposit

Effective: April 28, 2014 – May 23, 2014

K&H Bank Zrt. offers K&H welcome deposit in the below branches.

K&H welcome deposit can be deposited exclusively in the below branches:

Hajdúszoboszló, Szilfákajla u. 10-12.

Sárvár, Batthyány utca 1-3.

Budapest XI. kerület, Rétköz utca 5.

Szigetszentmiklós, Ifjúság u. 16.

Pápa, Kossuth L. u. 21.

Vecsés, Fő út 183.

Budapest XIII. kerület, Béke út 9. fszt.4.

Budapest XIII. kerület, Váci út 76.

Budapest V. kerület, Kálvin tér 3.

Budapest V. kerület, Fővám tér 5.

Ajka, Szabadság tér 8.

Tatabánya, Szent Borbála tér 2.

Gyula, Városház u. 17-19.

Tiszaújváros, Szent I. u. 4/b.

Budapest X. kerület, Liget tér 3.

Kiskunfélegyháza, Petőfi tér 2.

Kecskemét, Nagykőrösi u.9/a

Kecskemét, Dobó krt. 9.

offer:

K&H welcome deposit

Term deposit interest rate	Annual interest (%)	AER (%)
Tenor	from HUF 50,000 to HUF 25,000,000 Ft	
90 days	3.50	3.50

The **minimum amount to be placed** into K&H welcome deposit is HUF 50,000. The **maximum** overall amount **to be placed** by the client into this type of deposit cannot exceed **HUF 25 million** per client.

In case the account has two owners (co-owner account), in establishing the deposit amount and checking the conditions, the Bank shall treat as "client" the main account holder, i.e. the person registered in the account agreement as "Account holder".

Amounts placed under **K&H welcome deposit** may involve only **new savings**.

Any amount shall be deemed new savings which comes from outside the bank and reflects the difference between the savings amount of the Customer on the day of deposit fixing and savings amount on the observation day preceding the date of fixing.



The savings amount includes the client's total balance calculated in HUF taking into the following assets: HUF and currency deposits and savings accounts, the amounts invested in K&H mutual funds and K&H unit-linked life insurance products.

Balance outstanding in foreign currency on the deposit fixing and observation day as well is calculated to HUF on the HNB base rate of the deposit fixing day. At the calculation of amounts invested in K&H mutual funds shares of K&H mutual funds are evaluated on purchase price on the deposit fixing and observation day as well.

The observation date is the 25th day of every calendar day, if this day is not working day, then observation day is the working day preceding the 25th day.

The Bank retains the right to reject a deposit fixing order related to the above mentioned products if

- the increase in the total balance of the customer's savings and deposits at the Bank in the given month originates from a source that was already managed by the Bank, and results from a transaction whereby the client withdraws cash from his or her own account, or transfers or withdraws cash from the account of a close relative, and then deposits, within a short time (30 days), the amount to the client's account; or
- the amount to be fixed is derived from re-transferring an amount (within a short time, i.e., within 60 days) which was formerly transferred to his or her own account or the account of the client's close relative, kept by another bank.

K&H welcome deposit may be opened from K&H secure reserve deposit account, K&H trambulin savings deposit accounts and those retail bank accounts in HUF with the exception of K&H trambulin start account, which are described as retail bank accounts in Section 1.1 – Account products – of Announcement on the bank accounts, deposit accounts, term deposits, and cash transactions of private individual customers.

The interest rates quoted above apply to a single tenor; at maturity the fixed principal and interest are paid back onto the account from which the original funds were taken. The K&H welcome' deposit comes with a fixed interest, which applies for the entire deposit amount.

Term deposit can be deposited in the above listed branches.

If a withdrawal is made on the term deposit before its maturity date, the amount withdrawn will earn interest at the rate of on-demand interest applicable to K&H retail bank accounts effective on the day of fixing date of the deposit.