

Terms & Conditions – K&H Innovathon

K&H Bank Zrt. (1095 Budapest, Lechner Ödön fasor 9., corp. reg. no. and court of registration: Cg. 01-10-041043, registered by the Metropolitan Court acting as court of registration) (hereinafter: “Bank”) is organizing a hackathon around PSD2 and Open Banking called Innovathon (hereinafter: ”Innovathon”).

Objective

The aim of the Innovathon is to develop an innovative solution around the following topic: PSD2 and Open Banking with the 4 challenges given by Bank and its partners using the Bank’s PSD2 compliant sandbox. These 4 challenges are:

1. Cash is king in Hungary. But is it? Show us your product that helps to reduce cash and incentivize people to use electronic channels.
2. “I’m mobile” – How can you get the most out of PSD2 & VISA APIs ?
3. Business Banking: facilitate corporate banking with your solution
4. K&H as a banking platform

Rules

The Innovathon is free to enter and without any commitment. The Innovathon is open to teams formulated by individuals or companies (hereinafter: “Participants”):

1. Participants must be above 18 years old
2. Participants must hold a bank account in their country of tax residence

Participants also must use their own mobile, laptop or any other hardware during the Innovathon (including the Finals).

Employees of Bank and/or their affiliates, and members of their families are ineligible to take part in the Competition.

Registration

The registration period: from 2nd of April until 2nd of May 2019.

Each registration in the Innovathon is in teams, and only one registration per person is allowed. Participants must have development capabilities or design skills or marketing skills.

The information and material to be submitted are as follows:

- Tweet of the idea.....
- Website – if exists.....
- Online presentation or pitch deck.....
- If the Participants have a demo
- If the Participants have development capabilities.....

Any number of Participants can register, however only 15 finalists will be selected by the Bank and its partners to the Finals. Finalists will be notified by the 7th of May via their registered email and/or phone.

In order to have a valid registration, Participants must fill out the registration form on the Innovathon website. (<https://www.kh.hu/web/eng/contact/innovathon>)

The Bank reserves the right to reject an application at any time.

Finals

Date of the Finals: 18th of May 2019 from 08:00 to 21:00.

Location of the Finals: Lechner Ödön Fásor 9., Budapest 1095, Hungary (Bank's headquarter)

Winners

At the end of the Finals, on the 18th of May 2019 from 18:00 to 20:00 will be the final presentation, after which the winners will be selected.

The winners will be selected based on the following criteria for the main prizes:

1. Involvement of Bank's PSD2 APIs
2. Innovation
3. Business plan
4. A demo of a prototype

UX Special award will be selected based on the prototype fitting the K&H image.

VISA Special award will be selected based on how the VISA APIs have been implemented in the solution.

The winners will be selected by a jury of 7 members from the Bank and its partners.

The Bank's partners by selection are as follows:

- VISA Europe Services LLC Magyarországi Kereskedelmi Képviselőte

Prizes

1st prize: 1,500,000 HUF by the Bank

2nd prize: 1,000,000 HUF by the Bank

3rd prize: 500,000 HUF by the Bank

UX Special award: 500,000 HUF by the Bank

VISA Special award: 1,000,000HUF by VISA EUROPE SERVICES LLC Magyarországi Kereskedelmi Képviselőte, 1117 Budapest, Október huszonharmadika utca 8-10., corp. reg. no. and court of registration: Cg. 01 12 074156 .

Start it @K&H, the Bank's startup incubator will offer a participation in its incubation program to the winner. Details and agreements in regard to the incubation will be handled after the Innovathon.

Intellectual property

All intellectual property developed by Participants during the Innovathon belongs to them.

Image rights

The Participants may be filmed or photographed during the Finals for promotional purposes by the Bank or by the press invited to the event by the Bank. As the Bank, as well the press organs shall be considered as data controllers.

The Participants have the right to object to be filmed or photographed or object to the use of recordings to the controllers during the Finals and also after it.

Confidentiality

The Participant acknowledges the confidentiality of all information and documents, which have been shared with him/her throughout the Competition and will not share those with third parties without the written consent of the Bank.

The Bank acknowledges the confidentiality of all information and documents, which have been shared with it throughout the Competition and will not share those with third parties not including the Bank' partners by the selection of the finalists and the winners without the written consent of the Participant.

Other costs

The Bank will not pay any compensation to the Participants due to his/her participation to the Innovathon.

Meals and drinks will be provided free of charge by the Bank during the Finals.

Data protection

The Bank processes personal data related to the Participants as follows.

The identity and the contact details of the controller: K&H Bank Zrt. as data controller (1095 Budapest, Lechner Ödön fasor 9.; Postafiók 1851 Budapest; bank@kh.hu)

The contact details of the data protection officer: dpo@kh.hu

Other contact details of the controller: psd2_hu@kh.hu

The categories of personal data concerned: contact name, e-mail address and phone number

The purposes of the processing: to keep the register of the Participants to the Innovathon, to ensure communication with the Participants

The legal basis for the processing: consent of the Participants

The categories of recipients of the personal data: Bank'a partners

The period for which the personal data will be stored: The consent of the Participants are considered as upheld until such time as they instruct the Bank of the opposite but not later than 30 days after the Finals

The rights of the data subject: the right to request from the Bank access to and rectification or erasure of personal data or restriction of processing concerning the data subject or to object to processing, the right to lodge a complaint with a supervisory authority (Nemzeti Adatvédelmi és Információszabadság Hatóság, 1530 Budapest, Pf.: 5.), the right to turn to court.