



**K&H Bank Zrt.**

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**K&H Bank Zrt.**  
**conditions of participation in the "Employer Benefit" Promotion**  
 (hereinafter referred to as the "Conditions of Participation")

K&H Bank Zrt. organises and announces a Promotion called "K&H Employer Benefit" (hereinafter referred to as the "Promotion") as follows.

**the name of the Promotion is "K&H Employer Benefit"**

**the Promotion is organised by** K&H Bank Zrt. (registered office: 1095 Budapest, Lechner Ödön fasor 9; tax number: 10195664-4- 44; company registration number: 01-10-041043, hereinafter referred to as the Promoter or the Bank).

**Duration of the Promotion: from 12 April 2023 until revocation, but no later than 31 December 2023.**

**I. Parties eligible to participate in the Promotion**

**Employer** (hereinafter: Employer): an undertaking with more than 5 employees which

- enters into a cooperation agreement with the Bank for the duration of the Promotion (hereinafter referred to as the "*Cooperation Agreement*"),
- at least five, i.e. 5 of its Employees, within 6 months after the entry into force of the Cooperation Agreement, sign a new K&H Smart Convenience Plus Account Package online bank account package contract with K&H Bank via the K&H online account opening process (hereinafter referred to as the *Account Package Contract*) and
- pays the Employee's salary from the bank account specified in the Cooperation Agreement .

An **Employee** (hereinafter referred to as Employee) is a natural person who is employed by or has a contract of employment with the Employer and who

- after signing the Cooperation Agreement, enters into an Account Package Contract with the Bank through the K&H online account opening process and whose
- wages (salary, commission, benefits not constituting wages hereinafter referred to as "**wages**") are transferred by the Employer from the Employer's account specified in the Cooperation Agreement to the Employee's account specified in the Account Package Contract at least once in three, i.e. 3 months after the account opening.

The Promotion is not open to employees of the Promoter and its subsidiaries, or other members of this group of companies.

**II. How to participate in the Promotion**

The Employer

- a) concludes a *Cooperation Agreement* with the Bank,
- b) at least 5 of their Employees sign a new Account Package Contract with K&H Bank within 6 months of signing the Cooperation Agreement through the K&H online account opening process,
- c) transfers at least once within 3 months from the date of opening of the Employee's account the Employee's salary of at least HUF 70,000 (seventy thousand forints) from the bank account specified in the Cooperation Agreement to the Employee's bank account specified in the Account Package Contract.

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**The Employee**

- a) concludes an Account Package Contract with the Bank after the Employer has concluded the Cooperation Agreement,
- b) designates his/her bank account specified in the Account Package Contract for the purpose of payment of wages by the Employer,
- c) receives at least once within three months of the conclusion of the Account Package Contract at least HUF 70,000,000 as his/her wages from the Employer's bank account specified in the Cooperation Agreement to the bank account specified in the Account Package Contract.

**III. The K&H Employer Benefit****1. Employee Benefit (hereinafter: Employee Benefit)**

If the above conditions are met in full and on time, Employees will benefit from a 6-months' package fee waiver in addition to the 3-months' package fee benefit under the Announcement governing the Account Package Contract.

**2. Employer's Benefit (hereinafter: Employer's Benefit)**

Only in the event that the Employer enters into a Bank Account Contract with the Bank during the term of the Cooperation Agreement, provided that the Employer did not have a bank account with the Bank at the time of signing the Cooperation Agreement or in the preceding 6 months.

If the conditions described above are met, the Employer will be entitled to a waiver of the account management fee for a period of 12 months from the date of opening of the Employer's Bank Account.

**IV. Determining the parties eligible to receive the Benefit****Where**

- a) within 6 months of the conclusion of the Cooperation Agreement
- b) at least 5 Employees
- c) under a new Account Package contract opened with the Bank
- d) a salary payment is received from the Employer's bank account specified in the Cooperation Agreement, and
- e) the Account Package Contract to which such salary is credited was concluded after the signing of the Cooperation Agreement; and

the Employees concerned and, subject to point III.2, the Employer shall become eligible for the Benefit.

The Promoter's records and computer systems will be used to determine who is eligible for the Benefit.



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**V. Deadline for granting the Benefit**

The Bank will set up the Benefit by the end of the calendar month following the end of the calendar month in which the conditions are fully met within the deadline. The Employee shall be entitled to the Benefit at the earliest after the expiry of the 3-month period of the Package Fee Benefit under the applicable Announcement.

**VI. Data processing, data protection rules:**

For detailed information on the data processing of the "**K&H Employer Benefit**" Promotion, please see the [data management information](#).

**Other provisions:**

The Terms and Conditions of the Promotion have been developed in accordance with the Hungarian legislation in force.

The Promoter reserves the right to change these Terms and Conditions or withdraw the Promotion at any time without giving any reason. In the event of withdrawal of the Promotion, only successful account openings up to the withdrawal date or, if the Bank specifies a specific closing date at the time of withdrawal, up to the specified closing date, will be eligible for a Benefit.

Participants in the Promotion expressly accept the provisions of these Terms and Conditions in all respects by participating in the Promotion. Participants also agree that the content of the Bank's records shall be the relevant basis for determining eligibility for the Benefit.

The terms and conditions for using the account products and services included in the Promotion are set out in the relevant Customer Agreement, the General Terms and Conditions for Payment and Deposit Services for Corporate Customers, the General Terms and Conditions for Bank Account, Deposit Account and Time Deposit Products for resident and non-resident private individuals, the Announcement on Bank Accounts, Deposit Accounts, Time Deposits and Cash Transactions for Natural Persons and the general part of the Terms and Conditions of Business, which are available at [www.kh.hu](http://www.kh.hu) and in our branches.

The Bank reserves the right to amend the conditions.

Budapest, 12 April 2023

K&H Bank Zrt.