

Dear Customer,

We would like to inform you about important changes that will impact the business processes and operations of Corporate clients with K&H Bank (“the Bank”). These changes concern the terms and conditions of the relevant General Contracting Terms and Conditions (“GCTC”) for corporate clients affected by IT system development, and the Announcement for corporate clients affected by IT system development.

The Bank is constantly improving its services to provide secure and innovative financial solutions for its customers. This inevitably requires modern back-office systems, innovative electronic channels, simplified processes and easy-to-use products. To this end, the Bank is continuously developing its background systems. We do our utmost to ensure that the introduction of these innovations causes as little disruption as possible to your day-to-day banking. The next major step will take place on 24 May 2025, and your bank accounts will also be affected by the IT upgrade. Therefore, you will be one of the “Account Holders affected by IT system development”, and from 24 May 2025 the terms and conditions of the Announcement for corporate clients affected by IT system development, as well as the relevant GCTCs for corporate clients affected by IT system development will apply to your bank accounts and other banking services with the Bank.

This Announcement and the GCTCs applicable to each banking service are available on the www.kh.hu website and in person at our customer service points. Our team is happy to assist you with any further information. Should you choose not to accept these changes, you may terminate your relevant contracts in writing, with immediate effect and free of charge, at any of the Bank’s customer service points until the day before the changes take effect. Otherwise, we will consider the changes accepted by you.

To help you find your way around, this letter provides information on the most important changes that result from the IT system development.

- **HUF payment orders:**

The Bank will process one-time HUF transfer and internal transfer orders submitted on paper at a customer service point on the banking day following the day of submission, instead of the currently applied same-day processing.

- **FX payment orders:**

Your FX payment orders will be accepted in the future even without available cover in your account at the time of submission. If the cover becomes available on the same day by the time specified in the Announcement, the order will be executed, otherwise the order will be rejected for the lack of funds. This procedure is the same as the current practice applied to the provision of the necessary cover for the execution of HUF orders (excluding instant HUF payments).

In the future, the Bank may apply a unique exchange rate only for conversions submitted electronically with a value of USD 5,000 or more.

Orders for FX transfers outside the Bank that are submitted on paper at a customer service point will be processed on the banking day following submission (i.e. one day earlier than the current practice).

- **fees and interest owed to the Bank:**

In the future, the Bank's charged fees/costs and interest that have fallen due in the meantime due to insufficient funds (unavailable cover) will give rise to a negative balance on your account.

- **interest calculation:**

Following the development, when the last day of the month falls on a non-working day, the interest settlement date will be moved to the preceding working day. The change will apply to sight interest on the daily positive interest-bearing balance of your bank account, as well as the interest you have to pay on the negative balance (debt) of your account and the interest on your overdraft facility. In order to ensure that you are not adversely affected by the change affecting the date of interest calculation, any negative difference between the old and the new method of interest calculation, estimated over a period of five years, will be credited to your account as a lump sum in the month following the introduction of the IT system development.

- **fee calculation and settlement:**

Instead of the K&H FX I mid-rate, the mid-rate of the National Bank of Hungary (MNB) will be used for the calculation and settlement of all regular and one-off fees, if the currency of the relevant fee as specified in the Announcement is different from the currency of the debited account.

- **account statement:**

Both the content and the format of the account statements will be updated, and some transaction names will also change both on the account statement and in the account history that you can inquire electronically.

If you use automated processing tools, please note any necessary adjustments in accordance with the information letter we sent out earlier (find it [here](#)).

If you receive your account statements on a monthly basis, two separate statements will be issued about the turnover of your bank accounts for the month of the IT development: one for the period before the IT development, and one for the period after the IT development.

- **regular transfers:**

Regular transfers will be executed during the days after the transition as follows:

Regular transfer orders with a daily frequency will not be executed on Monday, 26 May 2025. Regular transfer orders with a non-daily frequency due on 24 May 2025 (Saturday), 25 May 2025 (Sunday) or 26 May 2025 (Monday) will be executed on Tuesday, 27 May 2025 (instead of Monday). If this is inconvenient for you, you will need to cancel the relevant regular transfer, initiate a one-off transfer on the given day and then re-enter the regular transfer order.

- **loan repayment:**

Repayment instalments due on a given day will no longer be blocked in the morning of the due date, but will instead be debited to the account at the end of the due date.

In some cases, the repayment instalment may not be debited on the due date, in which case the cover will be blocked on the account on the due date and will be debited at the end of the banking day following the due date, at the latest.

- **safe deposit box services:**

From 26 May 2025, safe deposit box services will be available again for Corporate clients affected by IT system development.

The new service will allow one safe deposit box per payment account. The service will not have a separate monthly rental fee, but HUF 10,000 will be charged for each use of the safe deposit box. Details of the service will be provided in the amended Announcement for Corporate clients affected by IT system development to be published in advance after 24 March 2025.

For additional changes accompanying the implementation of the IT system development, please refer to the amended [Announcement for corporate clients affected by IT system development](#), and its Annexes **11, 12 and 13**.

Yours sincerely,

K&H Bank Zrt.