



information

about changing the denomination of HUF banknotes and coins

exchange of a different denomination

The Bank shall exchange HUF banknotes and coins fit for use, as well as those that qualify as the Hungarian legal tender but unfit for use, for HUF banknotes or coins fit for use of a different denomination, at the same nominal value.

Exchange of a different denomination of HUF banknotes and coins is provided to customers having a bank account or using other banking product or service at K&H Bank. The Bank executes the exchange denomination of HUF banknotes and coins branches with teller during cash desk opening hours. For the change of a different denomination, the Bank shall charge a fee, as set out in the Announcement governing the Bank Accounts, Deposit Accounts, Term Deposits and Cash Transactions of Private Individuals, or the Announcement governing Corporate Customers. In the case of branches with automated teller service exchange of a different denomination is executed by the Bank with the assistance of the Hungarian Postal Service (Magyar Posta). The service is available at the post office closest to the branch, as published in the Announcement on branches with automated teller service available in the branch. The service provided to customers under the terms on postal payment services, according to the current postal tariff.

exchange of the same denomination

As a part of service the Bank exchanges damaged and hard-to-recognize Hungarian legal tenders and the HUF banknotes and coins withdrawn from circulations for fit HUF banknotes or coins of the same denomination, or accept such banknotes and coins as payment, including a deposit into the Account Holder's payment account. In the case of branches with automated teller service exchange of the same denomination is executed by the Bank with the assistance of the Hungarian Postal Service (Magyar Posta) at the post office closest to the branch, as published in the Announcement on branches with automated teller service available at the branch.

Exchange of the same denomination of HUF banknotes and coins is provided by the Bank without any restriction quantitative, free of charge in branches with teller, during cash desk opening hours. The Bank provides the exchange service of HUF banknotes withdrawn from circulation to its customers having a bank account at the K&H Bank at all branches as well as a cash deposit transaction via ATM.

exchange of the same or a different denomination of difficult-to-recognize and/or damaged HUF banknotes and/or HUF coins

The Bank executes the exchange service of the same or a different denomination in cases where the authenticity and nominal value of the HUF banknote/coin can be clearly established at the time of receiving it.

An additional condition to the exchanging of incomplete HUF banknotes for HUF banknotes and/or HUF coins fit for use and of the same denomination, or, if different denominations are sought, for HUF banknotes and/or HUF coins fit for use and of different denominations, is the presentation of more than half of the banknote. The Bank shall only change the denomination of incomplete HUF banknotes made up of, or potentially stuck together using several pieces, if, at the time of receiving such banknote it can be established beyond doubt that the pieces belong to the same banknote, and the individual parts add up to more than half of the HUF banknote.

The Bank shall not change of a different or the same denomination of HUF banknotes and/or HUF coins in cases where the authenticity and nominal value of the HUF banknote/coin cannot be clearly established at the time of receiving it, or if a coin is deliberately damaged (e.g. is cut in half, has a hole punched in it, or has been spindled).



If the authenticity of the HUF banknote/coin cannot be clearly established at the time of receiving it, the Bank shall only accept the HUF banknote or HUF coin subject to the taking of a memo, and for retrospective payment only. Deliberately damaged HUF coins will not be accepted by the bank for retrospective payment.

The Bank shall also accept from customers, free of charge, incomplete and/or damaged HUF banknotes whose surface area does not exceed 50% of the whole banknote, issuing a confirmation of receipt in return. It will then forward them to the National Bank of Hungary (MNB) for the purpose of withdrawal and destruction.

the exchanging of means of payment withdrawn from circulation

The Bank shall exchange HUF banknotes withdrawn by the National Bank of Hungary (MNB) that do not qualify as legal tender for a period of 3 years starting from the day of withdrawal; and HUF coins withdrawn from circulation for coins for a period of 1 year, starting from the day of withdrawal.

the withdrawal of banknotes suspected of being counterfeit

The Bank shall accept banknotes and coins (HUF and foreign currency) suspected of being counterfeit free of charge, against a receipt, and shall forward them to the National bank of Hungary (MNB) for further investigation by a specialist.

The Bank performs the above listed cash transactions in line with the relevant and effective provisions of law No. 1/2023 (I.17.) NBH decree on technical tasks related to forint banknotes processing, distributing and protect against counterfeiting; and No. 20/2019 (05. 13.) NBH decree on technical tasks related to forint coins processing, distributing and protect against counterfeiting, as well as Act No. CXXXIX of 2013 on the activities of NBH.