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announcement

ON THE BANK ACCOUNTS, DEPOSITS, CASH TRANSACTIONS, BANKCARDS AND INVESTMENTS OF PRIVATE BANKING AND PRIVATE BANKING PLUS CUSTOMERS

EFFECTIVE AS OF APRIL 27, 2021

Amended version of the notice announced in advance on 27 February 2021, effective from 27 April 2021, with amendments made in the meantime (10 March 2021, 1 April 2021, 21 April 2021).
 Published from 21 April 2021.

Internet: www.kh.hu,
www.khprivatebanking.hu

BIC (SWIFT) kód: OKHB HUHB

The conditions of bank account and deposit services herein contained are applicable to the natural person customers of K&H Bank Zrt ("Bank") belonging to the private banking segment ("Client"). According to the definition used by the Bank, individuals may be either FX residents or FX non-residents.

Should any contract concluded between the Bank and the Client ("Client Agreement") contain conditions differing from the conditions contained in this List the stipulations of the "Client Agreement" shall be applicable (the "Client Agreement" shall not change the VAT classes of the individual services). The basic principles and rules according to which the Bank performs business activity are contained by the General Terms and Conditions and the relevant General Contractual Terms and Conditions (which are available for the clients of the Bank free of charge).

The effective date of certain products may be different from the one indicated above. In such cases the date of effect is defined among the special rules pertaining to that particular product.

CALCULATION METHOD OF FEES AND COST ELEMENTS OF THE ANNOUNCEMENT:

Items specified in the Announcement can be modified on April 1 every year at the most by the cumulated inflation rate calculated on the basis of the period passed since the last modification of the price of the item. The fees specified in amount, in percentage, minimum values, maximum values are all deemed to be separate items and can be modified separately. The Announcement contains the date of the last correction of all items. The cumulated inflation rate is calculated on the basis of the inflation rate of the previous calendar year officially published by the Central Statistic Office.

The modified values of the fees are determined by using the general rules of rounding, in case of specification in percentage, restricted to two decimals. The difference between the result of the cumulated inflation value and the rounded value is taken into consideration by the next modification with the proper sign. The modified Announcement is made available in the branches and published on the home page 2 months before the effective date.

The Bank considers its Announcement of July 31, 2009 the primary announcement for the current calculation of fees.

This amendment is

- **change in the legal condition of the K&H e-portfolio service: termination of the data transfer declaration between K&H Bank and K&H Insurance, implementation of the mutual data sharing between the K&H Brand Group members involved based on controlling influence.**

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1 Scope of the Announcement

The provisions herein are applicable to the following clients receiving Private Banking and Private Banking plus services:

Those private banking clients,

- who have at least HUF 30 million but less than HUF 100 million in savings at the Bank,
- concluded a contract for the Premium account and service package, and
- concluded a contract for the Private Banking service package.

Those Private Banking Plus clients

- who deposited HUF 100 million or the amount of foreign currency or securities in the value equal to HUF 100 million at the Bank,
- concluded the framework contract for Private Banking Plus services or
- concluded a the framework contract for Private Banking services before March 10, 2021.

Children and grandchildren ("Premium Banking Family Client") of Private Banking or Private Banking Plus Clients (hereinafter: "Private Banking clients") eligible for private banking services (hereinafter: Private Banking Client) are eligible for the premium banking services and preferences without any verification of the eligibility criteria stipulated in the Announcement on the bank accounts, deposits, cash transactions, bankcards and investments of premium banking clients (hereinafter: "Announcement on Premium Banking"). No more than 5 Premium Family Clients per Private Banking or Private Banking Plus Client are entitled to use the K&H Premium Family Service. The Bank may check the existence of the family relationship at any time. For the use of K&H Premium Family Service the Private Banking or Private Banking Plus Client is required to fill in a Gift Card with the data of Premium Family Client.

Private Banking and Private Banking Plus Clients can use the services specified herein. Issues not regulated herein are governed by the provisions in the Announcement on the bank accounts, deposits and cash transactions of natural persons (hereinafter: "Announcement on Retail Accounts").

2 K&H Private Banking services

2.1 Eligibility criteria

HUF 30-100 million savings deposit at the Bank

K&H Private Banking services are available for Clients over 18 years of age who conclude a contract for Premium account and service package and a supplementary contract for Private Banking service package, and have a savings portfolio at the Bank ranging between HUF 30 million and HUF 100 million. If the amount of savings of a Private Banking Client falls below HUF 30 million during the term of the contract for the Private Banking service package, the contract for the Private Banking service package terminates and thereafter the provisions in the Announcement on Premium Banking shall apply to the Client. Each person – regardless of whether they concluded the contract as an Accountholder or Co-Accountholder – may only be the party to a single effective contract for the Private Banking service package. Co-Accountholder may be persons over 18 years of age who sign the contract for K&H Premium account and service package with the consent of the Accountholder. Co-Accountholders may use the entirety of the K&H Premium account and service package specified in section 2, without any verification of the eligibility criteria. The eligibility criteria for using the Premium account and service package are detailed in the Announcement on Premium Banking.

2.2 Account management services

The Bank provides a Premium account package to its Private Banking Clients, as regulated in the Announcement on Premium Banking. The following preferential rates apply to the package:

Service	Amount of fee
Annual fee for max. two debit cards linked to the account at all times If more than 2 bankcards belong to the account, the order for determining the free cards is as follows: K&H Mastercard gold, any other embossed card, any electronic debit card.	HUF 0
Annual fee for one K&H World Mastercard (as per the Announcement) or other credit card requested for the main Accountholder of the Premium account and service package	HUF 0
HUF cash withdrawal at K&H Bank ATMs with a domestic debit card	The first 5 transactions

	made in the monthly period: HUF 0
Direct debit for the minimum monthly repayment or the entire amount of the debt on the credit card	Free of charge
Instant* / same-day / forward intra-bank or inter-bank (domestic) HUF payment orders – via e-bank / mobilbank ⁷ * In the case of instant HUF transfers executed until 6.00 p.m. on a banking day, the Bank charges the fee applicable on the day of execution, while in the case of instant HUF transfers executed after 6.00 p.m. or on bank holidays, the fee effective on the following banking day applies.	The first 30 transactions in a month: HUF 0 the first 30 transaction also includes those which are otherwise free of charge
Direct debits by service providers – all channels	
Intra-bank and inter-bank (domestic) HUF standing orders – all channels	
Account management fee for two K&H Retail FX account	HUF 0
K&H retail mobilinfo – monthly fee	HUF 0
K&H e-bank with sms authentication – monthly fee	HUF 0
K&H e-bank with mobile token authentication – monthly fee	HUF 0
K&H e-portfolio – monthly fee	HUF 0
K&H mobilbank – monthly fee	HUF 0

Private Banking clients are also eligible to use all additional preferential rate services specified in the Announcement on Premium Banking.

2.3 Investment services

In addition to the products and services specified in the Announcement on Premium Banking and the Announcement on investment services and securities transactions of natural person customers and corporate clients, K&H Private Banking Clients have also access to the scope of products described in sections 3.4.4. and 3.4.5. herein, as well as to the service defined in 3.4.7. below. For the distribution hours and risk ratings of the products please see sections 3.4.6. and 3.4.11.1. below.

3 K&H Private Banking Plus services

Minimum opening amount: HUF 100 million or the amount of foreign currency or securities in the value equal to HUF 100 million, to be deposited at the Bank.

Membership fee: HUF 56,274 / quarter due at end-of-quarter closing.

In case of the K&H private banking contract is concluded after April 1, 2018: membership fee is not charged for 2 full quarters

In case of the contract is concluded before July 1, 2014: the membership fee for K&H Private Banking HUF Bank Account holders is 10.000 HUF / month if the total monthly cash withdrawal from K&H Private Banking HUF Bank account and K&H Secure Reserve Deposit Account in HUF presented at bank branch does not exceed the 5 million HUF limit. The Bank checks the fulfilment of the aforementioned condition every month. If the condition is fulfilled in every month of the given quarter, the 10.000 HUF/ month membership fee will be charged at the closing of the end-of-quarter. In case the condition is not fulfilled in any month of the given quarter than the 50.000 HUF / quarter membership fee will be charged at the closing of the end-of-quarter. Before March 10, 2021 the Private Banking Plus service had been called Private Banking service.

The Bank reserves the right to provide K&H Private Banking Plus service to a natural person who is a close relative of a client eligible to use the K&H Private Banking Plus service, even in case of different amount of opening balance.

In order to enter into a customer contract, the client entitled to use the Private Banking Plus service is required to report the relationship in advance, concurrently with providing the personal details required for the identification of the natural person requesting the service; such information will be verified by the latter at the time of entering into the contract; alternatively, the client entitled to use the Private Banking Plus service and the natural person requesting the use of the service may make a joint declaration on their close relationship at the time of signing the customer contract. The close related person who will be eligible for the service later on together states the existence of relation for the Bank at the time of entering into the contract.

The Bank collects the personal data related to the close relatives as personal data from the person who is concerned with it, and collects it based on legitimate interest of any of the natural person concerned, until objection, but not later than the date of termination of the Client Agreement for the sake of possibility of Enrolment for Private Banking Plus service.

3.1 Account management fees and charges

Products and services which are not indicated in this Announcement, those are included in the Announcement on the bank accounts, deposit accounts, term deposits and cash transactions of private individual customers.

The specific card types of the electronic, embossed debit cards attached to the individual account packages and the other fees of the bank cards are contained in the Announcements 'Debit bankcard announcement for private individual customers'.

Preferential-rate services available in the Private Banking Plus service package	Amount of Fee
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K&H retail mobilinfo – monthly fee	HUF 0
K&H e-bank with sms authentication – monthly fee	HUF 0
K&H e-bank with mobil-token authentication – monthly fee	HUF 0
K&H e-portfolio - monthly fee	HUF 0
K&H mobilbank - monthly fee	HUF 0
Debit card and credit card discounts	
Annual fee for two debit cards ordered linked to the bank account	HUF 0 in case of the K&H Mastercard Gold or Visa Gold debit bankcard
Debit card transaction fee	free of charge
Annual fee for one credit card requested with package	K&H World Mastercard credit card: HUF 0
Direct debit for the entire amount of the debt on the credit card	free of charge
Preferential-fee cash withdrawal with bank card at K&H Bank ATM's	According to the 'Debit Card Announcement for private individual customers' Announcement. Campaign: The first 10 transactions made in the monthly period at K&H Bank ATMs HUF 0 until June 30, 2021.

The annual debit card fee discount is available only once a year; accordingly, if you switch to a new type of card during the year, the annual fee for the bank card issued pursuant to your new contract will be charged when we activate your new card if you have already enjoyed an annual card fee discount for your bank card under your old contract. A switch within one year is defined as changing the type of your card within 365 days of the application of the annual fee discount upon the activation of the preferential bank card you activated first. If an Account Holder requests including in the account package a debit card other than the K&H Mastercard Gold or Visa Gold debit card specified as eligible for the annual fee discount, the Bank will apply the annual card fee discount to the card requested by the Account Holder.

If an Account Holder has several account packages with preferential conditions at the time of applying for any K&H credit card, the credit card discounts applied will always follow the terms of the package offering the higher discounts. The merging of annual credit card fee discounts offered under different packages is not allowed. If an Account Holder applies for a credit card other than the K&H World MasterCard plus contactless card specified as eligible for the annual fee discount, the Bank will apply the annual card fee discount to the card requested by the Account Holder.

Discounts for transactions in HUF

Instant ² / same-day / forward ¹ intra-bank or inter-bank (domestic) HUF payment orders forint – via e-bank / mobile bank	First 99 transactions per month: HUF 0
Direct debits by service providers – all channels	
Intra-bank and inter-bank (domestic) standing orders – all channels	

¹Transactions are subject to the fees in effect on the day of their execution.

² In the case of instant HUF transfers executed until 6.00 p.m. on a banking day, the Bank charges the fee applicable on the day of execution, while in the case of instant HUF transfers executed after 6.00 p.m. or on bank holidays, the fee effective on the following banking day applies.

3.2 Account products

3.2.1 K&H Private Banking forint account package

Within its account packages, the Bank opens and keeps K&H Retail Account / K&H Private Banking HUF Bank Account. **Minimum opening amount:** none. The interest bearing conditions of the bank account are included in the Announcement on the bank accounts, deposit accounts, term deposits and cash transactions of private individual customers (Appendix No.4., Forint interest rate announcement).

K&H private banking forint account package	
Description	Rates/charges
HUF transactions	
Cash deposit at cash desk ¹	HUF 0
Cash withdrawal at cash desk ¹	0.84%, min. HUF 956
The deposit or withdrawal of amounts equalling or exceeding HUF 50 million at cash desk ^{1,6}	further HUF 14,196
Crediting transfer to account	Free of charge
Azonnali forint átutalás e-bankon és mobilbankon keresztül	
– intrabank payment orders ³⁷	0.33%, max. HUF 6,867
– outgoing payment orders via GIRO ³⁷	0.33%, max. HUF 6,867
– book transfers between HUF and FCY account of the same Client ³⁷	Free of charge
One-off / forward dated payment order intrabank	

K&H private banking forint account package	
Description	Rates/charges
– presented at branch ²	0.56%, max. HUF 6,867
– e-bank and mobilbank ²	0.33%, max. HUF 6,867
– to securities client account	Free of charge
One-off / forward dated payment order interbank (domestic)	
– presented at branch ²	0.56%, max. HUF 6,867
– e-bank and mobilbank ²	0.33%, max. HUF 6,867
Standing order intrabank	
– presented at branch ²	0.56%, max. HUF 6,867 Campaign: HUF 0 until June 30, 2021.
– e-bank ²	0.33%, max. HUF 6,867 Campaign: HUF 0 until June 30, 2021.
– to securities client account	Free of charge
Standing order interbank (domestic)	
– presented at branch ²	0.56%, max. HUF 6,867 Campaign: HUF 0 until June 30, 2021.
– e-bank ²	0.33%, max. HUF 6,867 Campaign: HUF 0 until June 30, 2021.
Collection, authority payment, warrant payment intrabank	0.33%, max. HUF 6,867
Collection, authority payment, warrant payment interbank (domestic)	0.33%, max. HUF 6,867
Modification to direct debit authorization – presented at branch	HUF 752, Campaign: HUF 0 until June 30, 2021.
One-off / forward dated / regular internal transfers between own accounts - each channels ²	Free of charge
Direct debiting by service providers ²	0.33%, max. HUF 6,867 Campaign: HUF 0 until June 30, 2021.
Limit monitoring on direct debits by service providers	Free of charge
Migration of the utility fee order from another bank	Free of charge
Modification to direct debit authorization – presented at branch	0.33%, max. HUF 6,867 Campaign: HUF 0 until June 30, 2021.
VIBER transfer interbank (domestic)	
– presented at branch ³	0.56%, min. HUF 11,255 max. HUF 112,548
Modification of VIBER transfer requested by customer	HUF 22,891, Campaign: HUF 0 until June 30, 2021.
VIBER transaction deleted due to insufficient funds	HUF 22,891, Campaign: HUF 0 until June 30, 2021.
International HUF payment order (foreign) (with SHA, BEN cost allocation)⁵	
– presented at branch ²	0.23%, max. EUR 343.18
– e-bank ²	0.10%, max. EUR 343.18
• to EU member states when the IBAN account number and the BIC (SWIFT) code are indicated ⁴	0.10%, max. EUR 343.18
• to non-EU members states when BIC (SWIFT) code is indicated ⁴	
International HUF payment order (foreign) – bearing correspondent banking costs (OUR cost allocation)⁵	
– presented at branch ²	0.33%, min. EUR 33.76
– e-bank ²	0.17%, min. EUR 21.90
• to EU member states when the IBAN account number and the BIC (SWIFT) code are indicated ⁴	0.17%, min. EUR 16.41
• to non-EU members states when BIC (SWIFT) code is indicated ⁴	
FCY / FX transactions	
Depositing FCY at cash desk ⁷	HUF 0
Withdrawing FCY at cash desk	0.84% min. HUF 956
The deposit or withdrawal of amounts equalling or exceeding HUF 50 million at cash desk ⁷	further HUF 14,196 ¹⁸
Crediting FX transfer intrabank (in EEA currency and in non-EEA currency) and interbank (in EEA currency)	Free of charge
Crediting FX transfer intrabank interbanki (in non-EEA currency)	Free of charge
FX payment order intrabank	
– presented at branch ⁸	0.23%, max. EUR 114.39
– e-bank ⁸	0.10%, max. EUR 114.39
FX and SEPA payment order interbank (domestic and foreign)¹⁶ (with SHA, BEN cost allocation)	
– presented at branch ⁸	0.23%, max. EUR 343.18
– e-bank ⁸	0.10%, max. EUR 343.18
• to EU member states when the IBAN account number and the BIC (SWIFT) code are indicated ^{8,14}	0.10%, max. EUR 343.18
• to non-EU members states when BIC (SWIFT) code is indicated ^{8,14}	
SEPA and other transfers to EEA member states in EUR³⁷	
– presented at branch ^{8,14}	0.56%, max 19.52 EUR
– e-bank ^{8,14}	0.33%, max 19.52 EUR
Interbank FX payment order (domestic and foreign) - bearing correspondent banking costs¹⁶ (OUR cost allocation)	
– presented at branch ⁸	0.33%, min. EUR 33.76
– e-bank ⁸	0.17%, min. EUR 22.51

K&H private banking forint account package	
Description	Rates/charges
<ul style="list-style-type: none"> to EU member states when the IBAN account number and the BIC (SWIFT) code are indicated^{8, 14} to non-EU members states when BIC (SWIFT) code is indicated^{8, 14} 	0.17%, min. EUR 16.88
FX and SEPA payment order interbank (domestic and foreign) - urgent conversion^{15, 16} (with SHA, BEN cost allocation)	
– presented at branch	1.67%, min. EUR 6.75
Internal conversion transfer order to own account	
– presented at branch ⁸	0.1%, min. EUR 1.12 max. EUR 112.47 Campaign: EUR 0 until June 30, 2021.
– e-bank ⁸	Free of charge
K&H retail mobilinfo	
Monthly fee ^{9, 11}	Free of charge
Message fee ¹⁰	HUF 37 / SMS message Campaign: HUF 0 /SMS message until June 30, 2021.
K&H e-bank - with SMS authentication	
Monthly fee ^{9, 11}	Free of charge
SMS fee for identification	Free of charge
K&H e-bank - with mobil-token authentication	
Monthly fee ³⁴	Free of charge
K&H e-portfolio	
Monthly fee ^{9, 11, 36}	HUF 0
K&H mobilbank	
Monthly fee ³⁵	Free of charge
Other account management fees and charges	
Account management fee ^{19, 29}	HUF 1,095 / month Campaign: HUF 0 / month until June 30, 2021.
Termination of bank account contract ^{23, 28}	HUF 6,855 / account
Fee of account termination for inactive account ²⁵	One monthly account management fee, but max. HUF 953 /month
Monthly account statement ²¹	
– paper based	In accordance with fees and charges quoted by the Hungarian Postal Service
– in Hungary	non-priority, standard letter up to 50g Campaign: HUF 0 / month until June 30, 2021.
– in Europe ²⁴	non-priority, standard letter up to 20g
– outside Europe ²⁴	– in Europe – outside Europe Campaign: HUF 0 / month until June 30, 2021.
– electronic based (via e-bank)	Free of charge
Additionally requested monthly account statement	
– if monthly statement is received paper based	HUF 684 / statement
– if monthly statement is received electronically via e-bank channel	Once a month and no more than one statement: Free of charge Other cases: HUF 603 / statement
Account turnover report	HUF 117 / page
K&H éazonosító (eID) and ePIN code	HUF 1,124 Campaign: HUF 0 until June 30, 2021.
Fee for opening co-partnership on account	HUF 684 Campaign: HUF 0 until June 30, 2021.
Registration / deletion of permanent signatory	HUF 409 / person Campaign: HUF 0 until June 30, 2021.
Provision, modification or cancellation of causa mortis	HUF 1,814 / occasion Campaign: HUF 0 / occasion until June 30, 2021.
Modifying / deleting other instructions	HUF 242 / occasion Campaign: HUF 0 / occasion until June 30, 2021.
Account or amount blocking / modification of blocking / cancellation of blocking at customer's request	HUF 603 / occasion Campaign: HUF 0 / occasion until June 30, 2021.
Fee for certificate of collateral	0.10%, min. HUF 1,208
Issue of other certificates – about items not older than 3 years	HUF 684, Campaign: HUF 0 until June 30, 2021.
Issue of other certificates – about items older than 3 years	HUF 2,840, Campaign: HUF 0 until June 30, 2021.
Issue of certificates	
– Fee for certification of effected HUF transfer ³⁰	HUF 684, Campaign: HUF 0 until June 30, 2021.
– Fee for certification of effected FX transfer	HUF 2,840, Campaign: HUF 0 until June 30, 2021.
SWIFT copy	HUF 363 /message, Campaign: HUF 0 until June 30, 2021.
Sending an automatic electronic message to the Hungarian Customs and Finance Guard (VP) of (outgoing GIRO) HUF transfers ²²	HUF 1,124, Campaign: HUF 0 until June 30, 2021.

K&H private banking forint account package	
Description	Rates/charges
Registration fee of authorization letter – presented at branch	HUF 684, Campaign: HUF 0 until June 30, 2021.
Queue handling ²⁷	HUF 37 / item / day
Notification fee ²⁶	HUF 242 / item, Campaign: HUF 0 until June 30, 2021.
First recall of HUF transfers executed in GIRO instant settlement or GIRO intraday multiple settlement, and intrabank HUF transfers	
Intraday transfer via GIRO for first recall	HUF 6,653 / item
Tracking of payments (by item)	
- forint transfer	
- payments within 90 days ³¹	HUF 7,541
- archived payments over 90 days	HUF 15,037
- FCY transfer ³²	EUR 56,61 + fees charged by partner banks
Cancellation of payment order before effecting	
- presented at branch	HUF 6,028 / occasion
- presented via e-bank and mobilbank	HUF 3,013 / occasion
Fees charged for foreign currency transfers with erroneous IBAN/BIC ²⁰	Fees charged by partner banks
Other preferential conditions	
Disbursement and commitment fee on overdraft facility	According to the Announcement on the terms and conditions applicable to K&H's HUF overdraft facilities. Campaign: HUF 0 until June 30, 2021.

- ¹ If more than 150 coins per denomination will be deposited or withdrew an additional fee of HUF 1/coin (after each coin included in the transaction) will be charged.
- ² The fee in effect on the day of execution is charged.
- ³ The Bank reserves the right to individually assess the fees charged for transfers above HUF 50 million.
- ⁴ Orders are accepted for automated processing if completed fully and accurately: the requisite information is given in the right format in every mandatory field, and the "Comments to Bank" field on transfer order is left empty.
- ⁵ FX payment order cost bearing rules and possibilities are listed in Appendix 1.
- ⁶ The amount of effective fees and charges quoted by the security transportation shall be payable as cost reimbursement in case of deposit or withdrawal of amounts equalling or exceeding HUF 50 million.
- ⁷ A discount fee is charged from the nominal value when depositing FCY coins, and under withdrawal from circulation FCY bank notes.
- ⁸ The fee in effect on the day of execution is charged.
- ⁹ Charged once regardless of the number of accounts the service is used for.
- ¹⁰ This fee is charged for every electronic message (SMS) sent by the Bank, aggregated for all the accounts in one amount during month-end closing. Settlement cycle: from 00 hour 00 minutes on the month-end closing date preceding the subject month until 24 hours 00 minutes on the day preceding the month-end closing of the subject month.
- ¹¹ Due monthly for each calendar month or any fraction thereof.
- ¹² Cancelled
- ¹³ Cancelled
- ¹⁴ Orders are accepted for automated processing if completed fully and accurately: the requisite information is given in the right format in every mandatory field, and the "Comments to Bank" field on transfer order is left empty.
- ¹⁵ Outgoing urgent cross border transfer order can only be submitted in CAD, EUR, and USD.
- ¹⁶ FX payment order cost bearing rules and possibilities are listed in Appendix 1.
- ¹⁸ The amount of effective fees and charges quoted by the security transportation shall be payable next to the cash deposit, cash withdrawal fee as cost reimbursement in case of deposit or withdrawal of amounts equalling or exceeding HUF 50 million.
- ¹⁹ Due monthly for each calendar month or any fraction thereof. The above life, accident insurance packages may only be applied for by holders of a K&H retail bank account, in compliance with Appendix No. 1 to the present Announcement.
- ²⁰ Fees charged by other banks due to erroneous or missing IBAN or BIC (SWIFT) codes are debited to the principal's (the account holder's) account retroactively, even if the transaction fees are borne by the beneficiary according to the order.
- ²¹ There is one uniform way of accessing bank account statements, applicable to clients' all account related and deposit products: either paper based or electronic. As the default option, bank statements are produced in an electronic form, which may be changed placing a special request, using e-bank.
- ²² It is required to specify the number of the resolution (continuous 14-character code) and the VPID customs identification number (continuous 12-character code) in discretionary order in the remark section of the transfer. Correct specification of the resolution number and the VPID: e.g. resolution no.: 2110049A006072 VPID: HU0000012345 or 2110049A006072 HU0000012345 or HU0000012345, 2110049A006072 HU0000012345, 2110049A006072 Incorrect specification: e.g. resolution no.: 2110049 A 006072 VPID: HU 0000012345 or 2110049A006072HU0000012345
- ²³ This fee will be charged in case the contract is terminated by the customer's initiation and the termination request happened in less than 12 months since the opening of the bank account.
- ²⁴ The postal fees will be charged to the customer, according to the tariff of the Hungarian Post Office.
- ²⁵ The bank account is considered as inactive when the following conditions apply simultaneously: balance is not exceeding HUF 5,000 or the same amount in FCY, no customer initiated transaction happened in the last 6 months (interest and fee charges do not apply), customer has no other products at the bank which are not directly linked to the bank account (savings, loan, investment)
- ²⁶ Notification fee will be applied in the following cases: the original payment order is submitted on paper, the bank refused the payment order and notified the customer in a paper based notification letter, and the notification is sent in a separate.
- ²⁷ It is charged for collection, authority payment, warrant payment items queued due to the insufficiency of funds, on the date when the item is removed from the queue, based on the number of days spent in the queue.
- ²⁸ If any of the amount on the K&H Seasons Savings Account June, December, K&H Seasons Savings Account March, September, K&H safe reserve account or K&H Trambulín Savings Deposit Accounts is used for subscribing to a closed-end investment fund issued by K&H Fund Manager or to an asset fund issued by K&H Insurer, the fee at the 'termination of bank account contract' will not be charged in case of the K&H Seasons Savings Account June, December, K&H Seasons Savings Account March, September, K&H safe reserve account or K&H Trambulín Savings Deposit Accounts. Neither will the fee at the 'termination of bank account contract' be charged if the amount on the K&H Seasons Savings Account June, December, K&H Seasons Savings Account March, September, K&H safe reserve account or K&H Trambulín Savings Deposit Accounts is used for further investment under a K&H long-term investment agreement or is deposited on the K&H self-invested personal pension account.
- ²⁸ If any of the amount on the K&H Seasons Savings Account June, December, K&H Seasons Savings Account March, September, K&H safe reserve account or K&H Trambulín Savings Deposit Accounts is used for subscribing to a closed-end investment fund managed by KBC Asset Management N.V. Hungarian Branch Office or to an asset fund issued by K&H Insurer, the fee at the 'termination of bank account contract' will not be charged in case of the K&H Seasons Savings Account June, December, K&H Seasons Savings Account March, September, K&H safe reserve account or K&H Trambulín Savings Deposit Accounts. Neither will the fee at the 'termination of bank account contract' be charged if the amount on the K&H Seasons Savings Account June, December, K&H Seasons Savings Account March, September, K&H safe reserve account or K&H Trambulín Savings Deposit Accounts is used for further investment under a K&H long-term investment agreement or is deposited on the K&H self-invested personal pension account.
- ²⁹ The Bank has not offered this type of life, accident insurance package since April 1, 2011.
- ³⁰ Certificates about current day irreversible fulfillment of received forint payment orders can only be requested by phone till 5 pm.

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³¹ The above-mentioned fee will apply when a HUF transfer executed in GIRO instant settlement or GIRO intraday multiple settlement or an intrabank HUF transfer is recalled, each time after the first request, as well as in the case of any individually handled recall.

³² The referred fee will be applied in case of recalled foreign currency and international HUF payment order.

³³ The discount is provided according to Section 6.2.3 of the General Contracting Terms and Conditions for resident and non-resident natural persons' bank accounts, deposit accounts and term deposits.

³⁴ Due monthly for each calendar month or any fraction thereof once the mobilbank application is activated, unless mobilbank monthly fee is charged.

³⁵ Due monthly for each calendar month or any fraction thereof if in a given month the user logs in to the mobilbank at least once.

³⁶ Service is launched as of 26th, September 2017. As the service activation continuously executed to eligible customers, it takes a few days to set up the service. The service will be available to all customers by 28th, September 2017 latest.

³⁷ The charge for instant HUF transfers is payable promptly in the case of instant HUF transfers executed until 6.00 p.m. on a banking day, and on the next banking day in the case of transfers executed after 6.00 p.m. or on bank holidays, for the fee effective on the day when the charge is debited.

3.2.2 K&H private banking foreign currency account package

Within its account packages, the Bank opens and keeps a K&H Retail FX account / K&H Private Banking FX Account. **Minimum opening amount:** none. The interest bearing conditions of the bank account are included in the Announcement on the bank accounts, deposit accounts and term deposits of private individual customers (Appendix No.5., Foreign exchange interest rate announcement).

K&H private banking foreign currency account package	
Description	Rates/charges
In FCY/ FX identical to or differing from the account currency	
Cash deposit at cash desk ¹	HUF 0
Cash withdrawal at cash desk	0.84% min. HUF 956
The deposit or withdrawal of amounts equalling or exceeding HUF 50 million at cash desk ²	further HUF 14,196 ¹²
Crediting FX transfer intrabank (in EEA currency, in non-EEA currency) and interbank (in EEA currency)	0.10% Campaign: 0.0% until June 30, 2021.
Crediting FX transfer interbank (in non-EEA currency)	0.10% Campaign: 0.0% until June 30, 2021.
FX payment order intrabank	
– presented at branch ²	0.23%, max. EUR 114,39
– e-bank ²	0.10%, max. EUR 114,39
– to securities client account ⁵	0.10% Campaign: 0.0% until June 30, 2021.
FX and SEPA payment order interbank (domestic and foreign)¹⁰ (with SHA, BEN cost allocation)	
– presented at branch ²	0.23%, max. EUR 343.18
– e-bank and mobilbank ²	0.10%, max. EUR 343.18
• to EU member states when the IBAN account number and the BIC (SWIFT) code are indicated ^{2,4}	0.10%, max. EUR 343.18
• to non-EU members states when BIC (SWIFT) code is indicated ^{2,4}	
SEPA and other transfers to EEA member states in EUR³⁷	
– presented at branch ^{8,14}	0,23%, max. EUR 343.18
– e-bank ^{8,14}	0,10%, max. EUR 343.18
Interbank FX payment order (domestic and foreign) - bearing correspondent banking costs¹⁰ (OUR cost allocation)	
– presented at branch ²	0.33%, min. EUR 35.55
– e-bank ²	0.17%, min. EUR 22.51
• to EU member states when the IBAN account number and the BIC (SWIFT) code are indicated ^{2,4}	0.17%, min. EUR 16.88
• to non-EU members states when BIC (SWIFT) code is indicated ^{2,4}	
FX and SEPA payment order interbank (domestic and foreign) – urgent conversion^{9,10} (with SHA, BEN cost allocation)	
– presented at branch ²	1.67%, min. EUR 6.75
Conversion transfer between own FX accounts – each channels	0.10% Campaign: 0.0% until June 30, 2021.
HUF transactions	
HUF deposit at cash desk ³	HUF 0
HUF withdrawal at cash desk ³	0.84%, min. HUF 956
The deposit or withdrawal of amounts equalling or exceeding HUF 50 million at cash desk ²	further HUF 14,196 ¹²
Crediting HUF transfer	0.10% Campaign: 0.0% June 30, 2021.
HUF payment order / transfer order intrabank	
– presented at branch ²	0.23%, max. EUR 114.39
– e-bank ²	0.10%, max. EUR 114.39
Forward dated HUF payment order interbank (domestic)	
– presented at branch ²	0.23%, max. EUR 343.18
– e-bank ²	0.10%, max. EUR 343.18
Collection, authority payment, warrant payment intrabank	0.33%, max. EUR 114.39
Collection, authority payment, warrant payment interbank (domestic)	0.44%, max. EUR 343.18
Internal transfers between own accounts	
- each channels	HUF 0
Urgent HUF payment order interbank (domestic)	
– presented at branch	1.67%, min. EUR 6.75
– e-bank	1.67%, min. EUR 4.49
International HUF payment order (foreign)¹⁰ (with SHA, BEN cost allocation)	
– presented at branch ²	0.23%, max. EUR 343.18
– e-bank ²	0.10%, max. EUR 343.18
• to EU member states when the IBAN account number and the BIC (SWIFT) code are indicated ^{2,4}	0.10%, max. EUR 343.18
• to non-EU members states when BIC (SWIFT) code is indicated ^{2,4}	
International HUF payment order (foreign), bearing correspondent banking costs¹⁰ (OUR cost allocation)	
– presented at branch ²	0.33%, min. EUR 35.46
– e-bank ²	0.17%, min. EUR 22.51
• to EU member states when the IBAN account number and the BIC (SWIFT) code are indicated ^{2,4}	0.17%, min. EUR 16.95
• to non-EU members states when BIC (SWIFT) code is indicated ^{2,4}	

K&H private banking foreign currency account package	
Description	Rates/charges
K&H retail mobilinfo	
Monthly fee ⁶	Free of charge
Message fee ⁷	HUF 37 / SMS message Campaign: HUF 0 until June 30, 2021.
K&H e-bank – with SMS authentication	
Monthly fee ⁶	HUF 304/ month Campaign: HUF 0 until June 30, 2021.
K&H e-bank – with mobil-token authentication	
Monthly fee ¹³	Free of charge
K&H e-portfolio	
Monthly fee ^{6, 15}	Free of charge
K&H mobilbank	
Monthly fee ¹⁴	Free of charge
Other fees related to account management	
Account management fee ⁸	EUR 1.25 / month Campaign: EUR 0 until June 30, 2021.
Other fees and charges are identical with “e-bank”, and “other account management related fees and charges” applicable to the K&H private banking forint account package.	

1 A discount fee is charged from the nominal value when depositing FCY coins, and under withdrawal from circulation FCY bank notes.

2 The fee in effect on the day of execution is charged.

3 In the event of deposit or withdrawal of more than 150 coins per denomination, an additional fee of HUF 1/coin (after each coin included in the transaction) will be charged.

4 Orders are accepted for automated processing if completed fully and accurately: the requisite information is given in the right format in every mandatory field, and the “Comments to Bank” field on transfer order is left empty.

5 Only valid for payments identical to the account currency.

6 Due monthly for each calendar month or any fraction thereof. Charged once regardless of the number of accounts the service is used for. The fees quoted in HUF /EUR also mean equivalents in other currencies, converted at the K&H mid-rate in the morning, effective on the subject day.

7 This fee is charged for every electronic message (SMS) sent by the Bank, aggregated for all the accounts in one amount during month-end closing. The HUF equivalent of the payable amount will be charged by the Bank in the currency of the account at the end of the month, converted at the K&H mid-rate effective on the subject day. Settlement cycle: from 00 hour 00 minutes on the month-end closing date preceding the subject month until 24 hours 00 minutes on the day preceding the month-end closing of the subject month.

8 Due for each started calendar month.

9 Cross border transfer order can only be submitted in CAD, EUR, and USD.

10 FX payment order cost bearing rules and possibilities are listed in Appendix 1 point 3.5.1.

12 The amount of effective fees and charges quoted by the security transportation shall be payable next to the cash deposit, cash withdrawal fee as cost reimbursement in case of deposit or withdrawal of amounts equalling or exceeding HUF 50 million.

13 Due monthly for each calendar month or any fraction thereof once the mobilbank application is activated, unless mobilbank monthly fee is charged.

14 Due monthly for each calendar month or any fraction thereof if in a given month the user logs in to the mobilbank at least once.

15 Service is launched as of 26th, September 2017. As the service activation continuously executed to eligible customers, it takes a few days to set up the service. The service will be available to all customers by 28th, September 2017 latest.

3.3 Fees charged for cashier transactions

Description	Rates / charges	Due
Purchase of FCY for cash in HUF ¹	1.0 % Campaign: 0.0% until June 30, 2021.	at execution
Sale of FCY for cash in HUF	1.0 % Campaign: 0.0% until June 30, 2021.	at execution

¹ Applies when cashing only a partial amount.

3.4 Investment services for Private Banking Plus clients

Products and services which are not indicated in this announcement, those are included in the Announcement for investment services and securities account services concerning private individuals and corporates.

3.4.1 Cost free services

<ul style="list-style-type: none"> Opening accounts (securities, securities deposit account) Account statement 	<ul style="list-style-type: none"> Issue of deposit certificate Account closing (securities, securities deposit account, Pension pre-savings account, Long-term investment accounts) Transfer of security incoming
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3.4.2 Account management

Description	Rates / charges	Due
Maintenance of securities account		
Maintenance of securities account (per par value of average stock Exception: K&H „rendszeres” válogatott dinamikus, K&H „rendszeres” fenntartható fejlődés dinamikus vegyes, K&H „rendszeres” fenntartható fejlődés óvatos vegyes and K&H „rendszeres” válogatott óvatos investment units	0.002% Campaign: free of charge until September 30, 2021	at the last weekend of each quarter / at account termination
Maintenance of K&H Pension pre-savings account (per par value of average stock)	0 HUF	at the last weekend of each quarter / at account termination
Maintenance of Long-term investment accounts (per par value of average stock)	0 HUF	at the last weekend of each quarter / at account termination
Statement sending		
Statement sending fee*	0 HUF	at the end of the month / at account termination

* Fee is charged in case of paper-based statement and portfolio statement.

3.4.3 Transaction fees

Description	Rates / charges	Due
Securities transactions		
Transfer of security outgoing	HUF 800 / type	upon placing the order
Opening a securities deposit sub-account (KELER)	HUF 1,000 / type	upon placing the order
Security blocking / release (KELER)	subject to special agreement	upon placing the order
Domestic stock exchange order*		
- rate-value below HUF 5 million	0.9 % min. HUF 3,000	upon placing the order
- rate-value between HUF 5 and HUF 10 million	0.8 % min. HUF 3,000	
- rate-value above HUF 10 million	0.6 % min. HUF 3,000	
Home securities auction order	0.2 % min. HUF 8,000	upon placing the order
Home securities distribution on the secondary market	Free of charge	
Due dates and other fees and commissions are equivalent to those given for 'Investment and securities transactions'.		

* Stock exchange order can only be placed as limit type order, modification of these orders = cancellation of the previous order and placing a new one.

Stock exchange order can be executed in parts.

In case of stock exchange sell order the follow stock leading out can be chosen:

- FIFO: First In First Out
- LIFO: Last In First Out
- HIFO: High In First Out
- LOFO: Low In First Out

3.4.4 Investment funds for Private Banking customers

Fund	Exchange of issue	Type of order	Buy commission/Due	Repurchase commission/Due
K&H privátbanki exkluzív lendület	HUF	T+3	0 HUF / upon placing the order	0 HUF / at execution
K&H privátbanki exkluzív komfort	HUF	T+3	0 HUF / upon placing the order	0 HUF / at execution
K&H privátbanki hozamfizető	HUF	T+3	1% / upon placing the order	0 HUF / at execution

Orders will be executed with the net asset value valid on the day of starting date of the order validity.

In case of purchases, the order is for the amount to invest, in case of repurchases, the order is for number of fund units.

In the case of the Funds listed in the above table, the actual partner is KBC Asset Management N.V. Magyarországi Fióktelepe (KBC Asset Management N.V. Hungarian Branch Office).

Automatic investment transaction is not allowed in case of K&H privátbanki hozamfizető.

Switch deal

Switch type	Commission	Due
Switch from K&H privátbanki hozamfizető to another fund denominated in HUF	500 HUF	
Exception: switch from K&H privátbanki hozamfizető to K&H privátbanki exkluzív lendület or K&H privátbanki exkluzív komfort fund	0 HUF	at execution
Switch from one of the fund denominated in HUF to K&H privátbanki hozamfizető	1%	at execution

Sub-fund	Exchange of issue	Type of order	Buy commission/Due	Repurchase commission/Due
KBC Equity Fund Pharma CAP BE0166584350	EUR	T+3	1% / upon placing the order	0 EUR / at execution
KBC Equity Fund Emerging Europe CAP BE0156153802	EUR	T+3	1% / upon placing the order	0 EUR / at execution
KBC Equity Fund SRI World CAP BE6307728129	EUR	T+3	1% / upon placing the order	0 EUR / at execution
KBC Equity Fund Medical Technologies CAP BE0170813936	USD	T+3	1% / upon placing the order	0 EUR / at execution
KBC Equity Fund Technology CAP BE6213773508	USD	T+3	1% / upon placing the order	0 EUR / at execution
IN.focus Private Banking Active Income Selection BE6271861351	EUR	T+3	1% / upon placing the order	0 EUR / at execution

In case of the sub-funds the actual business partner is KBC Asset Management.N.V.

In case of both purchases and repurchases the order is for number of fund units.

In case of purchase the blanket financial coverage to be provided = (net asset value per unit x number of units + sales commission) x 1.05

Upon a purchase order, the blanket coverage is established based on the last known net asset value of the sub-fund.

The buy commission is based on the purchase price of the investment units bought.

Orders will be executed with the net asset value valid on the settled day.

Sub-funds	Exchange of issue	Type of order	Buy commission/Due	Repurchase commission/Due
Perspective Global 90 Long Term 6	EUR	T+5	3,5% / upon placing the order*	1% / at execution**
Perspective USA & Canada 100 Timing USD 2	USD	T+5	3,5% / upon placing the order*	1% / at execution**
Perspective Global 90 Long Term 9	EUR	T+5	3,5% / upon placing the order*	1% / at execution**
Perspective Buyback 100 Timing USD 4	USD	T+5	3,5% / upon placing the order*	1% / at execution**
Perspective Global 90 Smart Start USD 3	USD	T+5	3,5% / upon placing the order*	1% / at execution**
Effective from: April 12, 2021				

In case of the sub-funds the actual business partner is KBC Asset Management. In case of both purchases and repurchases the order is for number of fund units. In case of purchase the blanket financial coverage to be provided = (net asset value per unit x number of units + sales commission) x 1.05 Upon a purchase order, the blanket coverage is established based on the last known net asset value of the sub-fund.

Orders shall be settled twice a month (T day):

- on the 16th day of each month; if that is not a trading day, then on the preceding trading day;
- on the last trading day of each month.

Exception: in the case of the Perspective Global 90 Long Term 9 and Perspective Buyback 100 Timing USD 4 funds the orders will first be settled on 31.03.2020. The first settlement day of orders for Perspective Global 90 Smart Start USD 3 will be 30.04.2021.

Orders for T day shall be taken until 12 am of the preceding working day, considering also Hungarian and Belgian holidays

Orders will be executed with the net asset value valid on the settled day.

*1% from the purchase commission fee is payable to the sub-fund.

**Commission fee is payable to the sub-fund.

3.4.5 Distribution hours for initial subscription of investment funds for Private Banking Clients

Funds	Subscription period	Subscription fee / Due date	Distribution hours
Perspective Global 90 Smart Start USD 3 BE6326804760	10 March 2021. – 31 March 2021.	2.5 % / at the time of subscription	Monday–Friday 8:00 a.m. – 4.00 p.m.-

The starting day of the validity of subscription given beyond distribution hours shall be the first subscription day after the subscription is given.

The standard for closing time of distribution hours is based on the closing time of the securities account system, accordingly accepting subscription is done automatically.

Subscription fee is calculated based on the invested money (subscription amount).

3.4.6 Distribution hours for investment funds for Private Banking customers

Funds	Distribution hours
K&H privátbanki exkluzív lendület alapok nyíltvégű alapja	Monday – Friday 8 am – 3 pm
K&H privátbanki exkluzív komfort alapok nyíltvégű alapja	Monday – Friday 8 am – 3 pm
K&H privátbanki hozamfizető nyíltvégű alapok alapja	Monday – Friday 8 am – 3 pm
Perspective Global 90 Long Term 6	Monday – Friday 8 am – at noon
Perspective USA & Canada 100 Timing USD 2	Monday – Friday 8 am – at noon
Perspective Global 90 Long Term 9	Monday – Friday 8 am – at noon
Perspective Buyback 100 Timing USD 4	Monday – Friday 8 am – at noon
Perspective Global 90 Smart Start USD 3 Effective from 12.04.2021.	Monday–Friday 8:00 a.m. – 4.00 p.m
KBC Equity Fund Pharma CAP	Monday – Friday 8 am – at noon
KBC Equity Fund Emerging Europe CAP	Monday – Friday 8 am – at noon
KBC Equity Fund SRI World CAP	Monday – Friday 8 am – at noon
KBC Equity Fund Medical Technologies CAP	Monday – Friday 8 am – at noon
KBC Equity Fund Technology CAP	Monday – Friday 8 am – at noon
IN.focus Private Banking Active Income Selection	Monday – Friday 8 am – at noon

The starting day of the validity of orders given beyond trading hours shall be the first trading day after the order is given.

The standard for closing time of distribution hours is based on the closing time of the securities account system, accordingly accepting orders is done automatically.

3.4.7 Advance payment

Upon request, the Bank pays an advance payment at the redemption of the units of funds listed in section 3.4.4., which will be credited to the client's securities account on the validity day of the order. Exception: no advance payment is allowed in cases of Perspective Global 90 Long Term 6, Perspective Global 90 Long Term 9, Perspective Buyback 100 Timing USD 4, Perspective USA & Canada 100 Timing USD 2 and Perspective Global 90 Smart Start USD 3.

The gross amount of the down payment may come to an amount of 85% - decreased with the precalculated repurchase commission - of the last known net asset value of the investment coupons made known for sale.

The gross amount deducted with the calculated interest tax is paid onto client account.

Description	Rates/charges	Due
Advance payment fee (based upon the gross value of down payment)	0.1% min. HUF 1,000	at execution
Advance payment fee in case of EUR funds (based upon the gross value of down payment)	0,1% min. EUR 4	at execution
Advance payment fee in case of USD funds (based upon the gross value of down payment)	0,1% min. 5 USD	at execution

3.4.8 Transfer fees related to funds issued in a foreign currency

Private individual customers:	Corporate clients
TRY – 0.2% min. 5 TRY max. 70 TRY	TRY – 0.16% min. 29 TRY
JPY – 0.2% min. 500 JPY max. 6,800 JPY	JPY - 0.16% min. 2,600 JPY

In respect to orders involving foreign bonds and shares, the Bank acts as a broker for Hungarian Branch Office of KBC Securities. Fee items related to these orders are contained in the Announcement Hungarian Branch Office of KBC Securities.

3.4.9 K&H callable dual currency investment

the Bank terminates selling from August 16, 2018

Currency of investment (primary currency)	Currency of repayment (primary or secondary currency)	Terms of investment	Terms of interest periods
EUR	EUR or HUF	1 year	90 days
USD	USD or HUF	1 year	90 days

Minimum investment amount: EUR 100,000 or the equivalent USD amount (calculated on the prevailing NBH exchange rate)

For the current offers, interests and other investment conditions, please consult the investment advisor at our branches.

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Condition: availability of a bank accounts in the primary and secondary currency stipulated in the contract.

If the conditions for early maturity have been met the invested capital will be repaid to the Investor denominated in the primary currency. If the conditions for conversion have been met but those for early maturity have not, the invested capital will be repaid to the Investor denominated in the secondary currency and the value of the repayment will be calculated on the predefined exchange rate. Interest payment is always denominated in the primary currency.

The term of investment is one year. The Investor can not withdraw (terminate) the investment before maturity (security deposit investment) because the deposit part serves as collateral. The related Contract contains the detailed stipulations. Other descriptions, the product features and the product risks can be found on the homepage of the Bank.

The settlement transactions of K&H callable dual currency investment, from and to bank accounts, deposit accounts (in primary or secondary currency) are free of charge.

Orders for K&H callable dual currency investment are accepted - on banking days – on Monday, Tuesday, Wednesday, Thursday from 10:00 till 16:00, on Friday from 10:00 till 15:00. The Bank may suspend the offer for business-related reasons, due to a foreign currency holiday, or due to adverse market circumstances.

K&H callable dual currency investment is neither guaranteed by BEVA nor by OBA.

Place of performance: OTC

3.4.10 3rd party structured notes and certificates - distributed by K&H Bank

Subscription fee

Product	ISIN code	Minimum amount of subscription	Subscription fee* / Due date
Structured certificates on Luxury Basket (LVMH Louis Vuitton, Tiffany, Ralph Lauren, Michael Kors és Porsche) share underlyings	XS1885377587	HUF 1.000.000	3% / at subscription
Structured certificates on Pharma Basket (Bayer AG, Roche Holding, Merck & Co.) share underlyings	XS2156005212	HUF 1.000.000	3% / at subscription
Structured bond on Hungarian Basket (OTP Bank, MOL Group és Richter Gedeon) share underlyings	XS2112624601	HUF 1.000.000	2% / at subscription
Structured certificates on NASDAQ Innovative Technologies Index underlyings	XS2144371809	HUF 1.000.000	3% / at subscription
Structured certificates on American Basket (Amazon, Netflix) share underlyings	XS2197299105	HUF 1.000.000	3% / at subscription
Structured certificates on Solar Energy Basket (Enphase Energy, Jinkosolar Holding és SolarEdge Technologies) shares underlyings	XS2204162676	HUF 1.000.000	3% / at subscription

* Calculated based on the invested money (subscription amount)

Redemption fee

Product	ISIN code	Redemption fee* / Due date
Structured certificates on Luxury Basket (LVMH Louis Vuitton, Tiffany, Ralph Lauren, Michael Kors és Porsche) share underlyings	XS1885377587	0,5% / on execution
Structured certificates on Pharma Basket (Bayer AG, Roche Holding, Merck & Co.) share underlyings	XS2156005212	0,5% / on execution
Structured bond on Hungarian Basket (OTP Bank, MOL Group és Richter Gedeon) share underlyings	XS2112624601	0,5% / on execution
Structured certificates on NASDAQ Innovative Technologies Index underlyings	XS2144371809	0,5% / on execution
Structured certificates on American Basket (Amazon, Netflix) share underlyings	XS2197299105	0,5% / on execution
Structured certificates on Solar Energy Basket (Enphase Energy, Jinkosolar Holding és SolarEdge Technologies) shares underlyings	XS2204162676	0,5% / on execution

*Secondary market transaction depends on the bank/issuer special decision based on the market situation, so it is not guaranteed.

3.4.11 Product risk categories

3.4.11.1 Products for Private Banking customers

Product lines	Product	Currency	Risk score	Risk profile	Complexity
Structured investments	Visszahívható kétdevizás befektetés	EUR USD	5	dynamic	complex
Investment fund	K&H privátbanki exkluzív lendület	HUF	4	dynamic	complex
Investment fund	K&H privátbanki exkluzív komfort	HUF	3	defensive	complex
Investment fund	K&H privátbanki hozamfizető	HUF	4	dynamic	complex

Product lines	Product	Currency	Risk score	Risk profile	Complexity
Investment fund	Perspective Global 90 Long Term 6	EUR	4	dynamic	complex
Investment fund	Perspective USA & Canada 100 Timing USA 2	USD	4	dynamic	complex
Investment fund	Perspective Global 90 Long Term 9	EUR	3	defensive	complex
Investment fund	Perspective Buyback 100 Timing USD 4	USD	3	defensive	complex
Investment fund	Perspective Global 90 Smart Start USD 3	USD	3	dynamic	complex
Investment fund	KBC Equity Fund Pharma CAP	EUR	6	very dynamic	no complex
Investment fund	KBC Equity Fund Emerging Europe CAP	EUR	6	very dynamic	no complex
Investment fund	KBC Equity Fund SRI World CAP	EUR	6	very dynamic	no complex
Investment fund	KBC Equity Fund Medical Technologies CAP	USD	6	very dynamic	no complex
Investment fund	KBC Equity Fund Technology CAP	USD	6	very dynamic	no complex
Investment fund	IN.focus Private Banking Active Income Selection	EUR	6	very dynamic	no complex

3.4.11.2 3rd party structured bonds and certificates – distributed by K&H Bank

Product	Currency	Risk score	Risk profile	Complexity
Luxus kosár (LVMH Louis Vuitton, Tiffany, Ralph Lauren, Michael Kors és Porsche) részvényeihez kötött certifikát	HUF	5	dynamic	complex
Structured certificates on Pharma Basket (Bayer AG, Roche Holding, Merck & Co.) share underlyings	HUF	5	dynamic	complex
Structured bond on Hungarian Basket (OTP Bank, MOL Group és Richter Gedeon) share underlyings	HUF	7	very dynamic	complex
Structured certificates on NASDAQ Innovative Technologies Index underlyings	HUF	6	very dynamic	complex
Structured certificates on American Basket (Amazon, Netflix) share underlyings	HUF	7	very dynamic	complex
Structured certificates on Solar Energy Basket (Enphase Energy, Jinkosolar Holding és SolarEdge Technologies) shares underlyings	HUF	6	very dynamic	complex

VERY DEFENSIVE: the products ensure a well-balanced return, however, in the long run the annual average amount of return tends to be moderate. Thus, investors realise a low return, at the same time, they only bear a minor risk – the probability of loss is marginal and performance shows low or zero fluctuation.

DEFENSIVE: the higher yield that may be realised on these products is accompanied by a somewhat higher risk: the probability of a loss is higher, but the fluctuation in performance is still limited.

DYNAMIC: the relatively high return on these products is coupled by a relatively high risk: both the probability of incurring a loss and the fluctuation of performance are rather high.

VERY DYNAMIC: there are volatile fluctuations in the yields of these products in the short run, however, they may reach a high value on the annual average in the long run. Thus, both the return and the risk may be excessive: the probability of incurring a loss is high and the fluctuation in performance is also considerable.

3.4.12 Regular portfolio evaluation

As part of its advisory service, the Bank performs a regular portfolio evaluation for clients that have signed a master agreement on "Particular Financial and Investment Services Used by Private Banking Clients". It means that the Bank periodically reviews the appropriateness of the investment recommendations provided to these clients, re-evaluates their asset portfolio and updates the personalised investment recommendations previously provided to them. Every year, the Bank delivers a hard copy of the regular evaluation report to the clients at an in-person meeting. The report presents the entire portfolio specifying the amounts invested in each product and the percentage (%) share of each product within the portfolio, as well as the risk scores (category) and the expiration dates (if any). The evaluation of appropriateness presented in the report assesses whether or not the given financial instruments suit the client's risk rating, and evaluates the concentration of the various products within the portfolio. During the in-person meeting, product-related information is also discussed with clients.

4 Confirmation of performed orders given via telephone, telefax, e-mail

According to Private Banking framework agreement contracted after 15th June, 2012 Bank asks its clients to sign the documents below in case of orders given via telephone:

Type of order	Document to be signed
Structured deposits and investments	contract
Intrabank transfers (no between own accounts) and interbank (above HUF 500,000) transfers	transfer order form

5 Other services available to Private Banking and Private Banking Plus Clients

5.1 Safe deposit box services

Upper limit of indemnification liability	Rental fee, HUF/month ¹			Due
	Safe deposit box size "A"	Safe deposit box size "B"	Safe deposit box size "C"	
HUF 500,000	HUF 1,132	HUF 1,236	HUF 1,368	as per the contract
HUF 1,000,000	HUF 1,712	HUF 1,818	HUF 1,924	as per the contract
HUF 2,000,000	HUF 2,134	HUF 2,317	HUF 2,451	as per the contract
HUF 5,000,000	HUF 3,558	HUF 3,690	HUF 3,821	as per the contract
HUF 10,000,000	HUF 7,118	HUF 7,383	HUF 7,673	as per the contract

If required, K&H Bank also offers safe rental agreements for amounts exceeding the above limit for indemnification liability. In such cases, irrespective of the size of the safe box, after every HUF 100,000 over the HUF 10,000,000 indemnification liability limit, an additional fee of HUF 110 + VAT shall be payable on top of the fee charged for HUF 10,000,000 limit.

Safe deposit box size:

„A“ (small size)	– 100 mm height
„B“ (medium size)	101 – 250 mm height
„C“ (large size)	251 – mm height

Other expenses: the expenses incurring when the safe key is lost shall be charged to the Lessee to HUF 11,254 + VAT and the cost of breaking up the safe deposit box (charged by external company).

K&H safe key in deposit: Free of charge

Liable custody / Administration of accounts in the absence of instructions cost reimbursement: HUF 560 + VAT / month²

Certificate of safe deposit box: Free of charge

K&H safe deposit box account

Minimum opening amount: as per General Terms and Conditions for safe deposit boxes (at least three months' safe rental fee)

For sight interest rates applicable to bank accounts see Appendix 4.

The due date of fees and the amount of other fees and charges equals those specified for K&H Retail Bank Accounts.

¹ The prices exclude VAT. Rate of VAT is 27 %.

² In case the Bank assumes custody due to the opening of a safe for security/administrative reasons, it charges a fee for each month commenced

5.2 K&H e-portfolio service

The service extends to:

K&H e-bank - with mobile - token or SMS authentication

K&H retail HUF and FX bank accounts
K&H savings accounts
Life-savings insurances contracted in K&H branch network
Investment portfolio at K&H Bank

The service extends to:

K&H e-portfolio

No additional request or contract required to use the service, it is automatically accessible via K&H e-bank in case the client acknowledges the information on joint data processing based on mutual data sharing between the K&H Brand Group members involved at the first login. After acknowledgment the K&H e-portfolio service will automatically appear in the K&H e-bank and will be active until the client initiates the prohibition of the data transfer by making an express declaration.

Access to the service:

K&H e-bank - with mobile - token or SMS authentication

ebank.khb.hu/lakossag
see further parameter requirements under 3.3.2

5.3 Preferential rates related to the loans of Private Banking Clients

The loan application of Private Banking Clients will be given special attention; they may take out K&H home equity loan at a price discount, and also request a special amount of current account overdraft. The preferential rates and other discounts are specified in the Announcements on K&H commercial home loan, K&H home equity personal loan, and K&H subsidised home loans.

5.4 Preferential insurance rates for Private Banking Clients

Upon taking out a K&H home insurance and K&H casco insurance at a K&H branch or via an insurance agent recommended by the Bank, Private Banking Clients are entitled to the following discounts:

- cross-selling (loyalty) discount: regardless of the additional products used (as this term is defined in the effective Insurance Terms for K&H home insurance and K&H casco insurance and the customer information documents) Private Banking Clients are entitled to 10% cross-selling discount on home insurance and 5% cross-selling discount on casco insurance.
- discounts during campaigns: the Client is entitled to the discount offered in campaigns. Claims reported by the Private Banking Client to the Private Banking advisor will be processed as a matter of urgency. The insurance service is provided by K&H Insurance Zrt.

5.5 Private banking advisor

The service extends to the possibility to consult a personal advisor who helps to find the most suitable solutions matching the Clients' financial habits, lifestyle and needs, and provides complete advice regarding any financial product and service.

6 Applicable tax regulations

Taxation of the return on investments is governed by the effective Act CXVII of 1995 on Personal Income Tax (hereinafter: Income Tax Law). Interest income from debt securities issued from June 01, 2019 by the Hungarian State to natural persons as investment target market, does not considered as income, thus is not subject to interest income tax.

Pursuant to the Income Tax Law, the Bank as payer is obliged to deduct an interest tax from the interest yield on the investments of its private individual clients, and a price gain tax from the income realised as a price gain – plus a health contribution in accordance with, or in the absence of, as statement made by the private individual.

At the same time, in adherence to the legal regulations, the Bank does not deduct the tax payable on the income derived from stock exchange transactions, from supervised capital market deals; or closing of Long-term investment account, or closing of Pension pre-savings account; as such income must be reported and paid by private individuals themselves, in their personal income tax return.

K&H callable dual currency investment is considered to be a supervised capital market deal.