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announcement

ON THE BANK ACCOUNTS, DEPOSIT ACCOUNTS, TERM DEPOSITS AND CASH TRANSACTIONS OF PRIVATE INDIVIDUAL CUSTOMERS

Appendix 5

FOREIGN EXCHANGE INTEREST RATE ANNOUNCEMENT

Date of last amendment: 18 February 2022

Date of promulgation:

This amendment to the announcement will not enter into force on 19/04/2022. The announcements „announcement - forint interest rate” and „announcement - foreign exchange interest rate” – containing interest changes and formerly published on 31/03/2022 announcement force as of 19/04/2022 shall remain in force with unchanged content, supplemented by other amendments which have entered into force in the meantime.

With reference to Section 10.3 of the General Contracting Terms and Conditions on Bank Accounts, Deposit Accounts and Fixed Deposit Products Offered to Resident and Non-Resident Natural Persons, from 19th April 2022, the Bank modifies points:

- The “5. K&H Final repayment settlement FX account” will be discontinued
- The 270 days term will be re-introduced again

1. K&H retail FX accounts, K&H private banking FX accounts, K&H private banking FX account package
Effective from: February 1, 2014

| Definition | Annual interest rate (%) | AER (%) |
|---------------------|--------------------------|---------|
| Sight deposit rate: | 0.01 | 0.01 |

Opening balance requirement:

Retail FX account none
 K&H private banking FX account,
 K&H private banking FX account package: HUF 100 million, or its equivalent in foreign currency or securities deposited with the Bank

The above accounts have variable interest rates. i.e. the Bank calculates deposit and loan interest based on the account's daily closing balance and the rate of interest effective on the subject day.

The Bank credits/debits deposit and loan interest once a year on the last calendar day of the year. as part of year-end closing. except if the account opening falls on the last day of the year when the crediting/debiting of deposit and loan interest due on the last day of the year is performed as part of year-end closing in the following year with the next day as value date. In the event the last day of the year falls on a holiday. the Bank calculates interest on the first banking day of the following month with a value date of the month's first calendar date.



2. K&H retail deposit

Effective from: 15 February 2022

| | | 30-days | 60-days | 90-days | 180-days | 270-days* | 365-days |
|-----|-------------------|---------|---------|---------|----------|-----------|----------|
| USD | INTEREST RATE | 0.02% | 0.04% | 0.07% | 0.15% | 0.23% | 0.31% |
| | UDRI ¹ | 0.02% | 0.04% | 0.07% | 0.15% | 0.23% | 0.31% |
| GBP | INTEREST RATE | 0.08% | 0.08% | 0.08% | 0.13% | 0.28% | 0.43% |
| | UDRI ¹ | 0.08% | 0.08% | 0.08% | 0.13% | 0.28% | 0.43% |
| CAD | INTEREST RATE | 0.08% | 0.12% | 0.11% | 0.27% | 0.34% | 0.43% |
| | UDRI ¹ | 0.08% | 0.12% | 0.11% | 0.27% | 0.34% | 0.43% |

¹UDRI: Unified Deposit Rate Index according to Government Decree No. 82/2010. (III.25.) In case of one-off period fixing EBKM equals with the announced interest rate.

Effective until 18 April 2022

| | 30-days | 60-days | 90-days | 180-days | 270-days* | 365-days |
|--|---------|---------|---------|----------|-----------|----------|
|--|---------|---------|---------|----------|-----------|----------|

Effective from: 19 April 2022

| | 30-days | 60-days | 90-days | 180-days | 270-days* | 365-days |
|--|---------|---------|---------|----------|-----------|----------|
|--|---------|---------|---------|----------|-----------|----------|

The Bank terminates the sales of new K&H foreign currency term deposit in EUR from 8th August 2016. 0.01% interest rate is paid on previously placed rollover term deposits at deposit rollover and on collateral deposits.

Effective until 18 April 2022:

*From 1st October 2020. the Bank terminated the sales of new 270-days K&H foreign currency term deposit. In case of previously placed rollover term deposits. the Bank pays the announced 270-days interest at deposit rollover.

Effective from 19 April 2022:

~~*From 1st October 2020. the Bank terminated the sales of new 270-days K&H foreign currency term deposit. In case of previously placed rollover term deposits. the Bank pays the announced 270-days interest at deposit rollover.~~

The Bank applies lower interest rate on deposits which do not reach the amount shown below. The interest rate deductions in the different currencies are:

| USD | GBP | CAD |
|--------|--------|--------|
| 4 000 | 2 500 | 6 100 |
| 0.00 % | 0.10 % | 0.15 % |

Minimum fixed amounts: USD 500; GBP 300; CAD 600.

The Bank terminates the sales of new K&H foreign currency term deposit in EUR from 8th August 2016. 0.01% interest rate is paid on previously placed rollover term deposits at deposit rollover and on collateral deposits.



The Bank pays 0.01% interest for term deposits fixed in currencies other than the above currencies. The EBKM figures of the term deposits in point 2 refer to continuously repeating term deposits. In the case of one-off term deposits the rate of interests are equal to the EBKM.

Term deposits are threshold-rate instruments. i.e. the entire balance earns interest at the rate specified for the tier. The term deposits earn fixed interest and no amounts may be withdrawn on them during their term. If the deposit is terminated the Bank pays 0.01% deposit interest.

The tenor of recurring deposits may differ from the originally specified tenor due to the shifting of rollover dates as a result of changes in public holidays (e.g. a 30-day term deposit can sometimes run, for example, for 32 or 28 days).

Blocked or security deposits earn interest as specified under the terms and conditions for K&H Foreign Currency Term Deposits.

3. K&H deposit for increased deposit insurance

Effective from: July 3. 2015

The OBA shall pay compensation above the hundred thousand euro limit up to fifty thousand euro additionally during a three-month period, if the funds deposited originate from:

- a) the sale of residential property, or the sale of lease rights or any right of tenancy;
- b) benefits received upon the termination of employment or upon retirement;
- c) insurance benefits; or
- d) compensation received for criminal injuries or wrongful conviction.

The entitled person shall verify the origin of the funds before deposit placing by way of the following documents:

- in the case provided for in a) section, a copy of the sales contract or any other document on the transfer of ownership title, lease rights or right of tenancy made out within thirty days to date;
- in the case provided for in b) section, a certificate from the employer or payer made out within thirty days to date;
- in the case provided for in c) section, a certificate from the insurance company made out within thirty days to date;
- in the case provided for in d) section, the court decision dated within thirty days to date.

Term: 90 days

Deposit can be placed on one-off term, after the deposit's maturity it is credited to the term deposit account together with the interest there on.

Currency: currencies specified under the terms and conditions for K&H foreign currency term deposit „K&H deposit for increased deposit insurance” earn interest as specified under the terms and conditions for 90 days K&H foreign currency term deposit.

Deposit may be fixed throughout the Bank's branch network.

„K&H deposit for increased deposit insurance” can be partially withdrawn. In case of fully or partial withdrawal (decrease) the Bank does not pay interest on the withdrawn amount.

4. K&H security deposit FX account

Effective from: June 1. 2010

| Definition | Annual interest rate (%) | AER (%) |
|---------------------|--------------------------|---------|
| Sight deposit rate: | 0.00 | 0.00 |

Opening balance: none





The above deposit accounts are only used for the management of term deposits used for cash collateral/security deposit and will be terminated when all the linked cash collateral/security deposit is terminated. The above deposit accounts are not part of inter-bank payment transactions and no teller transactions or other financial transactions can be carried out on them as long as the relevant security rights prevail.

Account holders will only have disposal rights over the above security deposits when the security rights of the beneficiary of the security accounts have been terminated.

The above deposit accounts may not have any co-holders; no permanent authorization can be linked to them and the relevant contracts may include no provisions relating to the account holder's death. The services of bank accounts and deposit accounts as identified in the General Contracting Terms and Conditions are not available related to the security deposit accounts. Further details can be found in the relevant agreements and in the General Contracting Terms and Conditions.

Until 18th April:

5. K&H Final repayment settlement FX account

Effective from: November 29, 2010

| Definition | Annual interest rate (%) | AER (%) |
|---------------------|--------------------------|---------|
| Sight deposit rate: | 0.00 | 0.00 |

Opening balance: none

The account serves solely the final repayment of a refinanced loan to the other financial institution. The objective is to ensure that the final repayment amount transferred by the financial institution refinancing (taking over) the loan can be used for no other purpose. The account is closed upon final repayment but not later than 30 work days from signing the contract without a specific order by the Account Holder.

No cash transactions or other financial operations may be performed on the account. Any amount credited on it must be based on a transfer by the refinancing institution. Any internal transfer from the Account Holder's other accounts with the Bank must be aimed at final repayment.

From 19th April

5. K&H Final repayment settlement FX account

Effective from: November 29, 2010

| Definition | Annual interest rate (%) | AER (%) |
|---------------------|--------------------------|---------|
| Sight deposit rate: | 0.00 | 0.00 |

Opening balance: ~~none~~

~~The account serves solely the final repayment of a refinanced loan to the other financial institution. The objective is to ensure that the final repayment amount transferred by the financial institution refinancing (taking over) the loan can be used for no other purpose. The account is closed upon final repayment but not later than 30 work days from signing the contract without a specific order by the Account Holder.~~

~~No cash transactions or other financial operations may be performed on the account. Any amount credited on it must be based on a transfer by the refinancing institution. Any internal transfer from the Account Holder's other accounts with the Bank must be aimed at final repayment.~~

6. Capital gains tax (tax payable on the interest earned)

Pursuant to the amendments to Act CXVII of 1995 on personal income tax (hereinafter: the Act) taking effect as from 1 September 2006. the Bank shall deduct capital gains tax based on the provisions of the Act after the income earned as interest by private person clients. In the event that the Account is held by several account holders. the tax residence of the person indicated as 'Account Holder' in the concerned Account Contract shall



be authoritative in respect of the deduction of the capital gains tax without any further examination of the tax residence of the person indicated as 'Co-account Holder'.

