



“announcement for corporate clients” - amendment

Publishing date: October 15, 2019

K&H Bank Zrt. hereby informs its clients that, due to the reason(s) and as of the date(s) specified below, it is amending its announcement titled “Announcement for corporate clients” (hereinafter: **Announcement**) as detailed herein. The provisions of the Announcement not affected by this amendment shall remain in effect as they are.

Reason(s) for this amendment:

With reference to Section 3.3.1. of the General Contracting Terms and Conditions of Payments and Deposit Services Provided to Corporate Customers, the fees charged for cross-border EUR-denominated payments within the EEA affected by this amendment will change as of **15 December 2019** for the following reasons:

- the fees will be modified by the cumulative inflation rate of 5.3% for 2014-2018 based on HCSO data to reflect the changes in the consumer price index,
- and in view of a legislative change and in order to comply with the amended Regulation (EC) No. 924/2009/EU, according to which the above fees must be adjusted to the fees charged for domestic HUF payments.

Provision(s) to be amended:

I. BANKING SERVICES

1. HUF & FCY BANK ACCOUNTS

1.1 BANK ACCOUNT MANAGEMENT	
• Account opening	free of charge
• HUF bank account monthly account maintenance fee (each month started) ¹⁹	HUF 6,417 / account / month
• FCY account monthly account maintenance fee (each month started) ¹⁹ Currencies: USD, EUR, CHF, GBP, SEK, DKK, CAD, AUD, JPY, NOK, CZK, PLN, RON, TRY, RUB, CNY.	EUR 21 ²⁰¹⁴⁻²⁰¹⁸ / account / month
• Corporate account and/or package change (in case of changing to a package with cheaper account package or account fee) *	HUF 10,537 /occasion

1.3 TRANSACTIONS IN FOREIGN CURRENCIES FOR HUF AND FCY ACCOUNTS	
1.3.1 RECEIPTS	
• Cash in (FCY) credit HUF account	0.05%
• Cash in (FCY)	
– credit FCY account in same currency	0,53% ²⁰¹⁴⁻²⁰¹⁸
– account in different currency	0.05%
• Credit of FCY and SEPA payments on HUF or FCY account	
– book transfers from the FCY account of the same Client	0.05% Campaign: free of charge till withdrawal
– Crediting intrabank, national, incoming FCY transfers-book transfers,- payments received from a Hungarian bank, incoming cross-border payments in HUF and FCY	0.11%, min. EUR 13, max. EUR 105 ²⁰¹⁴⁻²⁰¹⁸

– Credit transfers from outside EEA in any currency and from EEA member states in all currencies other than EUR	0.11%, min. EUR 13, max. EUR 105 ²⁰¹⁴⁻²⁰¹⁸
– Credit cross-border EUR transfers from EEA member states	free of charge*
1.3.2 DEBITS	
• Cash withdrawal (FCY) debit HUF account	0.68% ²⁰¹⁴⁻²⁰¹⁸
• Cash withdrawal (FCY)	
– debit FCY account in same currency	1.37% ²⁰¹⁴⁻²⁰¹⁸
– debit FCY account in different currency	0.68% ²⁰¹⁴⁻²⁰¹⁸
• Intra bank payment orders in FCY (debit HUF or FCY account)	
– paper based	0.37%, min. EUR 20 Campaign: 0.37%, min. EUR 18 till withdrawal ²⁰¹⁴⁻²⁰¹⁸
– electronic orders	0.34%, min. EUR 16 Campaign: 0.34%, min. EUR 14 till withdrawal ²⁰¹⁴⁻²⁰¹⁸
– collections, warrant payment	0.37%, min. EUR 20 Campaign: 0.37%, min. EUR 18 till withdrawal ²⁰¹⁴⁻²⁰¹⁸
• Outgoing cross border payments in HUF, FCY and SEPA payments*	
– paper based (with SHA or BEN cost allocation)	0.37%, min. EUR 21 Campaign: 0.37%, min. EUR 19 till withdrawal
• to EEA member states in EUR	0.43% min. EUR 1.83* ²⁰¹⁴⁻²⁰¹⁸
• to outside EEA in any currency and to EEA in all currencies other than EUR	0.39%, min. EUR 22 Campaign: 0.39%, min. EUR 20 till withdrawal ²⁰¹⁴⁻²⁰¹⁸
– electronic orders (with SHA or BEN cost allocation)	0.34%, min. EUR 17 Campaign: 0.33% min. EUR 15 till withdrawal
• to EEA member states in EUR	0.41%, min. EUR 1.1 Campaign: 0.41%, min. EUR 1.03 till withdrawal* ²⁰¹⁴⁻²⁰¹⁸
• to outside EEA in any currency and to EEA in all currencies other than EUR	0.36%, min. EUR 18 Campaign: 0.35%, min. EUR 16 till withdrawal ²⁰¹⁴⁻²⁰¹⁸
– urgent transfer in HUF or FCY with or without conversion (with SHA or BEN cost allocation)	1.45%, min. EUR 19 Campaign: 1.45%, min. EUR 17 till withdrawal
• to EEA member states in EUR	1.45%, min. EUR 19 Campaign: 1.45%, min. EUR 17 till withdrawal ²⁰¹⁴⁻²⁰¹⁸
• to outside EEA in any currency and to EEA in all currencies other than EUR	1.53%, min. EUR 20 Campaign: 1.53%, min. EUR 18 till withdrawal ²⁰¹⁴⁻²⁰¹⁸
– paper based or electronic payment orders submitted with OUR cost allocation	the fee regarding the submission channel + EUR 22
– collections, warrant payment	1.45%, min. EUR 19 Campaign: 1.45%, min. EUR 17 till withdrawal
• to EEA member states in EUR	1.45%, min. EUR 19 Campaign: 1.45%, min. EUR 17 till withdrawal ²⁰¹⁴⁻²⁰¹⁸
• to outside EEA in any currency and to EEA in all currencies other than EUR	1.53%, min. EUR 20 Campaign: 1.53%, min. EUR 18 till withdrawal ²⁰¹⁴⁻²⁰¹⁸

*In order to comply with the amended Regulation (EC) No. 924/2009/EU, the fee has been adjusted to the fee charged for domestic HUF payments.

IV. REGULATIONS CONCERNING GENERAL TRANSACTIONS, ACCOUNTS

The Bank adjusts the EUR-denominated fees charged for EUR and SEPA cross-border payments in the EEA to the fee charged for domestic HUF payment transactions initiated from a domestic HUF account. When setting the fees announced in advance in the Announcement, the Bank applied the K&H FX I mid-rate as of 15 October 2019 as the reference rate. The Bank shall recalculate the fees charged for EUR and SEPA payments within the EEA, taking into account the fees of domestic HUF payment transactions on the date when the Announcement takes effect, using the reference rate applicable on the same day.

**Special terms and conditions concerning bank account contracts concluded under a special agreement
and in respect of customers and products that may be considered exempt from the payment of transaction levy pursuant to Act CXVI of 2012 on the financial transaction levy**

In respect of bank account contracts concluded under a special agreement subject to a booking fee, and also in respect of customers considered, upon agreement, as exempted from the payment of transaction duty pursuant to Act CXVI of 2012 on the financial transaction duty, in the case of the following fee items - with the exception of special conditions and account packages - our Bank applies the following rates:

1. DOMESTIC TRANSACTIONS IN HUF

1.1 Debits

- Cash withdrawal (HUF)
 - debit HUF account 0.28% , min. HUF 448
 - debit FCY account 0.05%, min. HUF 111
- Starting one-off / forward dated HUF transfer from HUF or FX account
 - Intra bank payment orders
 - paper based (including execution of collections / authority payment / warrant payment) 0.19%, min. HUF 427
 - electronic 0.12%, min. HUF 184
 - via K&H SME customer service** 0.12%. min. HUF 327
 - Outgoing payment orders via GIRO
 - paper based (including execution of collections / authority payment / warrant payment) 0.22%, min. HUF 480
 - electronic 0.16%, min. HUF 244
 - K&H SME customer service** 0.17%. min. HUF 333
- Urgent external HUF transfer from FCY account** 1.25%, min. EUR 16
- Standing order
 - Intra bank payment orders ¹ HUF 248 / item
 - Outgoing payment orders ¹ HUF 307 / item
- Multiple payment orders (intra bank and external payments)
 - Direct debits - execution HUF 126 / item
 - Batch payments 0.12%, min. HUF 52 / item

2. Transactions in foreign Currencies for HUF and FCY accounts

2.1 Debits

- Cash withdrawal (FCY)
 - debit HUF account 0.05%
 - debit FCY account in same currency **0.95% 2014-2018**
 - debit FCY account in different currency 0.05%
- Intra bank payment orders in FCY (debit HUF or FCY account)
 - paper based **0.19%, min. EUR 17 2014-2018**
 - electronic orders **0.14%, min. EUR 13 2014-2018**
 - collections, warrant payment **0.19%, min. EUR 17 2014-2018**
- Outgoing cross border payments in HUF, FCY and SEPA payments*
 - paper based (with SHA or BEN cost allocation) ~~0.2%, min. EUR 18~~
 - **to EEA member states in EUR 0.22% min. EUR 1,45 2014-2018*****
 - **to outside EEA in any currency and to EEA in all currencies other than EUR 0.21% min. EUR 19 2014-2018**
 - electronic orders (with SHA or BEN cost allocation) ~~0.15%, min. EUR 14~~
 - **to EEA member states in EUR 0.16% min. EUR 0,74 2014-2018*****
 - **to outside EEA in any currency and to EEA in all currencies other than EUR 0.16% min. EUR 15 2014-2018**
 - urgent transfer in HUF or FCY (with SHA or BEN cost allocation)
 - **to EEA member states in EUR 1.25% min. EUR 16**
 - **to outside EEA in any currency and to EEA in all currencies other than EUR 1.32% min. EUR 17 2014-2018**
 - ~~urgent transfer in HUF or FCY with conversion (with SHA or BEN cost allocation) 1.25%, min. EUR 16~~
 - ~~urgent transfer in HUF or FCY without conversion (with SHA or BEN cost allocation) 1.25%, min. EUR 16~~
 - paper based or electronic payment orders submitted with OUR cost allocation
the fee regarding the submission channel + EUR 22
 - collections, warrant payment ~~1.25%, min. EUR 16~~
 - **to EEA member states in EUR 1.25% min. 16 EUR**
 - **to outside EEA in any currency and to EEA in all currencies other than EUR 1.32% min. EUR 17 2014-2018**

* The SEPA credit transfer conditions are specified in the "Regulations concerning general transactions, accounts" section.

** The Bank has not accepted FX, international HUF and domestic HUF payment orders with conversion via K&H SME customer service

*** In order to comply with the amended Regulation (EC) No. 924/2009/EU, the fee has been adjusted to the fee charged for domestic HUF payments.

3. Other services related to cash turnover and account management

- Postal payment cheque (outgoing) electronic orders 0.11% bank commission + postal commission

4. Documentary deals

- IMPORT COLLECTION - Settlement 0.25%, min. EUR 35
- IMPORT LETTER OF CREDIT - HANDLING AND EXAMINATION OF DOCUMENTS 0.20%, min. EUR 40

The terms and conditions of services not listed above – with the exception of special conditions – are identical to the terms and conditions specified in Section I. – Banking Services and Section II. – Account Package Services of the Announcement.

Items specified in the Announcement can be modified at the most by the cumulated inflation rate calculated on the basis of the period passed since the last modification of the price of the item. The fees specified in amount, in percentage, minimum values, maximum values are all deemed to be separate items and can be modified separately. The Announcement contains the date of the last correction of all items.

The cumulated inflation rate is calculated on the basis of the inflation rate of the previous calendar year officially published by the Central Statistic Office.

The modified values of the fees are determined by using the general rules of rounding, in case of specification in percentage, restricted to two decimals. The difference between the result of the cumulated inflation value and the rounded value is taken into consideration by the next modification with the proper sign.

Budapest, October 15, 2019

K&H Bank Zrt.