

“announcement for corporate clients” - amendment

Publishing date: December 1, 2020

K&H Bank Zrt. hereby informs its clients that, due to the reason(s) and as of the date(s) specified below, it is amending its announcement titled “Announcement for corporate clients” (hereinafter: **Announcement**) as detailed herein. The provisions of the Announcement not affected by this amendment shall remain in effect as they are.

Reason(s) for this amendment:

The corporate announcement will change as of **1 Februar 2021** for the following reasons:

- The Bank shall modify the interest rate bands on sight deposits of EUR bank accounts.

Provision(s) to be amended:

Appendix 1

Notice of K&H Bank Zrt.

The Bank calculates the sight deposit interest on a daily basis, aggregates the amounts on a technical account for calendar quarters with respect to forint accounts and for calendar years with respect to foreign-currency accounts, and credits the aggregated amounts subsequently to the account specified by the Client for that purpose in the Client Agreement or, in the absence of such a specification, to the account in connection with which the interest was earned. Article 280 of the Act on Credit Institutions and Financial Enterprises (‘Hpt’) allows the Bank to stipulate and apply 0% (zero percent) or even negative interest rates. In the event that the interest rate – including interest rates derived from a reference rate – is negative, the Bank will charge negative interest. Negative interests reduce the balance of the bank account by the negative interest rate.

EBKM: Uniform Deposit Interest Rate Ratio according to Government Decree No. 82/2010. (III. 25.).

1. On prevailing bank account sight interest rates

EFFECTIVE FROM FEBRUAR 1, 2021

- **HUF BANK ACCOUNT INTEREST RATE (=EBKM %)**

DAILY CLOSING BALANCE	INTEREST RATE (% P.A.)=EBKM
below HUF 3 billion	0.01 %
HUF 3 billion or above	-0.30 %

The account has tiered interest rates. i.e. the interest rate applies only to the specified balance bracket

- **FOREIGN CURRENCY DEPOSIT INTEREST RATES FOR INDIVIDUAL AND INDEPENDENT ENTREPRENEURS AS WELL AS NATURAL PERSONS WITH A TAX NUMBER**

INTEREST RATE (ANNUAL %)
0.01 %

- **FOREIGN CURRENCY BANK ACCOUNT INTEREST RATES**

CURRENCY	DAILY CLOSING BALANCE	INTEREST RATE (% P.A.)=EBKM
EUR	below EUR 5 million below EUR 500,000	0.00 %
	EUR 5 million or above EUR 500,000 or above	-0.50 %

The account has tiered interest rates. i.e. the interest rate applies only to the specified balance bracket

CURRENCY	INTEREST RATE (% P.A.)	CURRENCY	INTEREST RATE (% P.A.)
USD	0.00 %	NOK	0.00 %
CHF	0.00 %	CZK	0.00 %
GBP	0.00 %	SKK	0.00 %
SEK	0.00 %	PLN	0.00 %
DKK	0.00 %	RON	0.00 %
CAD	0.00 %	RUB	0.00 %
AUD	0.00 %	TRY	0.00 %
JPY	0.00 %	CNY	0.00 %

– **FOREIGN CURRENCY DEPOSIT INTEREST RATES FOR INDIVIDUAL AND INDEPENDENT ENTREPRENEURS AS WELL AS NATURAL PERSONS WITH A TAX NUMBER**

CURRENCY	INTEREST RATE (% P.A.)	CURRENCY	INTEREST RATE (% P.A.)
USD	0.01 %	EUR	0.01 %
CHF	0.01 %	NOK	0.01 %
GBP	0.01 %	CZK	0.01 %
SEK	0.01 %	SKK	0.01 %
DKK	0.01 %	PLN	0.01 %
CAD	0.01 %	RON	0.01 %
AUD	0.01 %	RUB	0.01 %
JPY	0.01 %	TRY	0.01 %
CNY	0.01 %		

– **K&H BUSINESS SAVINGS ACCOUNT**

Account balance in progressive bands	Base deposit interest rate* (% p.a.)
interest paid on the deposit portion between HUF 0 and HUF 2,500,000	0.01%
AER: in case of HUF 500,000	0.01%
interest paid on the deposit portion between HUF 2,500,001 and HUF 15,000,000	0.01%
AER: in case of HUF 10,000,000	0.01%
interest paid on the deposit portion above HUF 15,000,001	0.01%
AER: in case of HUF 18,000,000	0.01%

* **Base deposit interest:** the interest with which the account bears interest in a given month if there are not any debit transactions on the account in a given month (fixing a deposit on the account or charging banking fees are not debit transactions) and the daily closing balance – from the first banking day of the current month - of the account reaches the minimum balance every day of the month, then the account bears interest according to the base deposit interest rate in that month.

Sight deposit interest: If a debit transaction is made on the account in a particular month (fixing a deposit on the account or charging banking fees are not debit transactions), and/or the daily closing balance - from the first banking day of the current month - of the account is lower than the minimum balance even on one day, then the account bears interest according to the sight deposit interest rate of the K&H HUF payment account in that month.

The account has tiered interest rates. i.e. the interest rate applies only to the specified balance bracket

The account has variable interest rates, i.e. the Bank calculates deposit and loan interest based on the account's daily closing balance taking the rate of interest effective on the subject day.

The Bank credits/debits deposit and loan interest once a month on the last calendar day of the month. as part of month-end closing, except if the account opening falls on the last day of the month when the crediting/debiting of deposit and loan interest due on the last day of the month is performed as part of month-end closing in the following month with the next day as value date.

If last day of the month is not banking day, the Bank calculates interest in the closing of the first banking day of the following month with a value date of the month's first calendar date.

– **SAVINGS**

The conditions of HUF and FX savings please see. On the Announcement on term deposits for corporate clients.

2. On the actual value of the „K&H Base rate”

For corporate clients

EFFECTIVE FROM NOVEMBER 13, 2008

K&H BASE RATE
14.20 % p.a.

The value of the K&H Base Rate is defined according to money market tendencies, and the Bank shall review it from time to time. The K&H Base Rate shall exclusively be applicable in case of monthly interest payment!

3. On special conditions offered to Foundations*

EFFECTIVE FROM MARCH 12, 2018

Terms and conditions not shown below are identical to those stipulated in sections I. of the Announcement

– HUF BANK ACCOUNT INTEREST RATES (=EBKM %)

DAILY CLOSING BALANCE	INTEREST RATE (% P.A.)=EBKM
below HUF 3 billion	0.01 %
HUF 3 billion or above	-0.30 %

The account has tiered interest rates. i.e. the interest rate applies only to the specified balance bracket

4. On special conditions offered to Social Organisations*

EFFECTIVE FROM MARCH 12, 2018

Terms and conditions not shown below are identical to those stipulated in sections I. of the Announcement

– HUF BANK ACCOUNT INTEREST RATES (=EBKM %)

DAILY CLOSING BALANCE	INTEREST RATE (% P.A.)=EBKM
below HUF 3 billion	0.01 %
HUF 3 billion or above	-0.30 %

The account has tiered interest rates. i.e. the interest rate applies only to the specified balance bracket

5. On special conditions offered to K&H separated account (e.g. attorney, notary, bailiff deposit)

EFFECTIVE FROM NOVEMBER 2, 2017

Terms and conditions not shown below are identical to those stipulated in sections I. of the Announcement

– CUSTODY ACCOUNT INTEREST RATES (=EBKM %)

INTEREST RATE (ANNUAL %)=EBKM
half of O/N BUBOR

* The service is non sold from July 15, 2019.

6. Interest rate of K&H statutory and K&H cash custody account

EFFECTIVE FROM MARCH 12, 2018

Terms and conditions not shown below are identical to those stipulated in sections I. of the Announcement

– **K&H STATUTORY ACCOUNT, K&H CASH CUSTODY ACCOUNT**

DAILY CLOSING BALANCE	INTEREST RATE (% P.A.)=EBKM
below HUF 3 billion	0.01 %
HUF 3 billion or above	-0.30 %

The account has tiered interest rates. i.e. the interest rate applies only to the specified balance bracket

– **FOREIGN CURRENCY DEPOSIT INTEREST RATES FOR INDIVIDUAL AND INDEPENDENT ENTREPRENEURS AS WELL AS NATURAL PERSONS WITH A TAX NUMBER**

INTEREST RATE (ANNUAL %)=EBKM
0.01 %

Budapest, December 1, 2020

K&H Bank Zrt.