



Announcement

IN EFFECT FROM 1 October 2011

The conditions set out in the Announcement (“Announcement”) apply to the Partners (“Partner”) of K&H Faktor Zrt. (“Factor”). If the individual Framework Contract or Framework Agreement concluded with a Partner contains terms different from the terms set out in this Announcement, the provisions of the relevant individual Framework Contract or Framework Agreement will apply at all times (the Framework Contract or Framework Agreement will not change the VAT classification of services). The Factor will charge the following fees in the currency of the Supplier Limit referred to in the Framework Contract or Framework Agreement concluded with the Partner: Commitment Fee, Contract Amendment Fee, Extension Fee, Credit Investigation Fee, Limit Application Fee, Credit Insurance Limit Appraisal Fee, Minimum Fee, Individual Information Fee. The other fees listed in the Announcement will be invoiced in the currency of the Buyer Limit. The principles and rules governing the Factor’s business activities are set out in the Terms and Conditions of Business and the General Contracting Terms and Conditions (which are available to the Factor’s Partners free of charge).

CALCULATION METHOD OF FEE AND COST ITEMS IN THE ANNOUNCEMENT:

The fee and cost items in the Announcement are updated on 1 June each year by not more than the aggregate consumer price index (inflation) of the period since the last inflationary adjustment of the given items. For the purposes of inflationary updates, each fee item and the percentage (%), minimum and maximum values of fee items are regarded as separate items. The date of the last inflationary adjustment of each item is contained in the Announcement. The aggregate inflation rate is calculated on the basis of the official inflation data (annual consumer price index) published by the Central Statistics Office for the previous calendar year. In the inflationary updating of fee items the Factor determines the updated fees according to generally accepted rounding rules, and to 2 decimal places in the case of % values. The difference between the inflationary calculation and the values obtained by rounding is taken into account, in accordance with its +/- sign, during the next inflationary update. With respect to the current fee calculation method, the Factor regards the Announcement of 1 February 2010 as the first announcement.

Fee	Description	Basis for calculation	Structure	Rate or amount (excl. VAT) / due date as per the List of Conditions	VAT
Interest	Interest charged by K&H Faktor from the day the receivable is advanced until its maturity	Amount disbursed	%: reference rate + interest margin	Agreed individually	exempt
Late Interest	Interest charged by K&H Faktor after the maturity date if the receivable purchased is paid after the maturity date	Amount overdue	%: interest + late interest	Agreed individually	exempt
Commitment Fee	Fee charged on the portion of the Facility Amount not used by the Client	Unused portion of the Facility Amount	fixed %	1.00% / on the last day of each month	exempt
Contracting Fee	Fee payable for preparing the Framework Contract and for the credit investigation	Facility Amount of the Contract or fixed fee	% or fixed fee	0.1% Min. 100,000 HUF/370 EUR/500 USD Max. 500,000 HUF/1820 EUR/2500 USD on the contract date	+VAT
Contract Amendment Fee	Fee payable for preparing the amendment to the Framework Contract and assessing the modified risk	Facility Amount of the Contract or fixed fee	% or fixed fee	0.05% Min. 50,000 HUF/185 EUR/250 USD Max. 250,000 HUF/910 EUR/1250 USD on the contract amendment date	+VAT
Extension Fee	Fee payable for the annual review of the Framework Contract	Facility Amount of the Contract or fixed fee	% or fixed fee	0.05% Min. 50,000 HUF/185 EUR/250 USD Max. 250,000 HUF/910 EUR/1250 USD on the extension date	+VAT
Credit Insurance Limit Appraisal Fee	Fee payable for credit appraisal, the limit decision and administration if a credit insurer is involved	Per Obligor requested to be covered by the insurance	fixed	20,000 HUF/75 EUR/100 USD on the day the credit insurance limit is applied for	+VAT
Individual Information Fee	Fee payable for any extra consultation requested by the Client and conducted at a pre-agreed time	Per consultation	fixed	10,000 HUF/38 EUR/ 50 USD on the consultation date	+VAT
Insurance Premium	Insurance premium and the cost of insurance administration when a credit insurer is involved	Gross amount of receivable	% or fixed	Agreed individually	+VAT

K&H Faktor Zrt.

1095 Budapest, Lechner Ö. fasor 9.
 Phone.: (36-1) 328 9911
 Fax: (36-1) 328 9946
 faktor@kh.hu



Detailed Transfer List Fee	Detailed list of transfers made by K&H Faktor to the Client	Per list	fixed	2,000 HUF/8 EUR/10 USD on the day the list is prepared	+VAT
Automated Electronic Document Fee	Fee payable for sending the types of documents specified in the Framework Contract regularly, in electronic form	Per document	fixed	Free of charge	+VAT
Bank Charge	Fee payable for a transfer made outside K&H Bank – in the case of domestic transactions in Forints	Amount transferred	% or fixed fee	0.15% min. HUF 500/2 EUR/3 USD max. 15,000 HUF/55 EUR/75 USD on the transfer date	+VAT
Bank Charge	Fee payable for a transfer made outside K&H Bank – International Forint payments and foreign currency transactions on Forint and Foreign Currency accounts	Amount transferred	% or fixed fee	0.15 min. EUR 15 max. EUR 50/on the transfer date	+VAT
Bank Charge	Fee payable for a transfer made within K&H Bank	Amount transferred	% or fixed fee	free of charge	+VAT
Factoring Turnover Statement Fee	Fee payable for any statement requested in addition to, or as a replacement for, the regular monthly statement	Per statement	fixed	2,000 HUF/8 EUR/10 USD on the day the statement is prepared	+VAT
Factoring Fee	Fee charged by K&H Faktor for the purchase of receivables	Gross amount of receivable	% or fixed	Agreed individually	exempt
Reminder Fee	Cost of sending a reminder letter to an Obligor or Client in the case of any overdue receivables or any debt not repaid in a timely manner, and the related administration costs	Per reminder letter	fix	500 HUF/2 EUR/3 USD on the day the reminder letter is sent	exempt
Handling fee	Fee charged for the registration and settlement of receivables	Gross amount of receivable	% or fixed	Agreed individually	exempt
Risk Assumption Fee	Fee charged by K&H Faktor for assuming the Obligor's payment risk, either in whole or in part,	Gross amount of receivable	% or fixed	Agreed individually	exempt
Overdue Invoice List Fee	Fee payable for an individually requested reconciliation list (of overdue invoices)	Per list	fixed	2,000 HUF/8 EUR/10 USD on the day the list is prepared	+VAT
NMK (receivables not advanced) List Fee	Fee payable for an individually requested reconciliation list (of receivables not advanced)	Per list	fixed	2,000 HUF/8 EUR/10 USD on the day the list is prepared	exempt
Open Receivables List Fee	Fee payable for an individually requested reconciliation list (of open receivables)	Per list	fixed	2,000 HUF/8 EUR/10 USD on the day the list is prepared	+VAT
Further Transfer Fee	Fee payable for identifying amounts passing through K&H Faktor that are not derived from factored receivables, and further transferring them to the Client	Amount further transferred	% or fixed fee	0.3% / on the transfer date	+VAT

K&H Faktor Zrt.

1095 Budapest, Lechner Ö. fasor 9.
Phone.: (36-1) 328 9911
Fax: (36-1) 328 9946
faktor@kh.hu



Buyer Limit Utilization List Fee	Fee payable for an individually requested reconciliation list (of buyer limit utilization rates)	Per list	fixed	2,000 HUF/8 EUR/10 USD on the day the list is prepared	+VAT
Express Transfer (VIBER) Fee	Fee charged by the K&H Faktor for an express (same-day) transfer made at the Client's request	Per VIBER transfer	fixed	25,000 HUF/90 EUR/125USD on the VIBER transfer date	+VAT