

K&H Bank Zrt.

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hirdetmény

Anti-Money Laundering announcement on the re-performance of the customer due diligence measures

Dear Clients,

Pursuant to Article 79 of Act LIII of 2017 on the Prevention and Combating of Money Laundering and Terrorist Financing (AML Act) the Bank must re-perform due diligence measures until 26 of June, 2019. In order to be compliant with the law:

1. The Bank has to make sure that our database contains the correct identification data that is required by law in case of each customer. If there is data discrepancy, the modified data must be updated into our database.
2. Every natural person client must provide a statement on the politically exposed person (PEP) status. This means that our clients need to declare whether they are politically exposed persons, whether they are close relatives of such a person or whether they have a close business relationship with such a person.
3. The Bank shall make copies of the identification documents presented in accordance with the AML Law. If the client denies to make a copy, then according to the law, our Bank is obliged to refuse to execute transactions initiated by the customer and to terminate the existing business relationship.
4. The Bank needs to be convinced about the correctness of the registered identification data of the natural persons - executive officer, beneficial owner, mandatory or cardholder - connected to the legal entity client. The executive officer of our legal person clients has a further obligation beyond providing the necessary data according to the AML Law: to declare the PEP status of the beneficial owners irrespective of their nationality or their place of residence. If there is any change in the data of the connected natural person, the modification can be made personally in one of our branches or in a form of a notarial document. In case of our legal entity clients the re-declaration of the beneficial owners must be made by the executive officer concerning the data of the beneficial owners and their status as a politically exposed person to which they may attach or subsequently send by post the required copies of documents and the data sheet which the beneficial owners have signed before.

In order for our clients and the Bank to comply with the legal obligation, we kindly ask our clients to try their best to contact any of our branches, as soon as possible - but no later than 26 June 2019 - in possession of their valid identification documents for data reconciliation and for the necessary declarations. The acceptable identification documents are included in our Bank's announcement on bank accounts, deposit accounts, term deposit and cash transactions for Natural Persons, which can be found on our website www.kh.hu or in any of our branches.



cégjegyzékszám: Cg. 01-10-041043 nyilvántartó: Fővárosi Törvényszék Cégbírósága



a KBC csoport tagja

What are the consequences if we cannot re-perform the customer due diligence measures?

If our Bank does not re-perform the customer due diligence measures until the deadline set by the law, i.e. 26th June 2019, then according to the law we have to block the services and products contracted by the customer with the Bank. This means that we mustn't perform any debit on the client's bank account and we will not contract with the client for a new product until we cannot re-perform the customer due diligence measures.

We appreciate your understanding and cooperation in advance!

Best regards,

K&H Bank Zrt.

Budapest, 4th April, 2018

