



INFORMATION CONCERNING THE INSURANCE PACKAGES LINKED TO THE SERVICE PACKAGES

EFFECTIVE FROM MAY 1, 2014

Based on the insurance contract between **K&H Biztosító Zrt.** (1095 Budapest, Lechner Ödön fasor 9., Tel: 335-3355) and **K&H Bank Zrt.** the Insurer provides life insurance services – group risk life insurance, accidental death insurance and supplementary cover for accidental total and permanent disability – for corporate account holders, as described below:

a.) The Bank provides **optional** life and accident insurance to holders of the following SME bank accounts:

- **Account packages:**
 - K&H start+ account package
 - K&H dynamic+ account package
 - K&H active+ account package
- **Special corporate account packages:**
 - K&H legal+ account package
 - K&H health+ account package
 - K&H accountants + account package
- **K&H bankcard acquiring+ account package**
 - E-bank Extra account package
 - Business Terminal account package

Type of insurance 4.	
Covers	Sum insured **
Risk life insurance*	HUF 1 000 000
Accidental death	HUF 2 500 000
Accidental permanent and total disability	HUF3 000 000

* **Above the age of 70, no natural death services shall be provided;** services are only available in the case of an accident (death by accident, permanent and total accident-related disability).

** If two persons are designated in the corporate account management contract, then each of the two policy holders are eligible to half of the sums in the above table.

The insurance cover may extend to max. 2 persons. The Policy holder may be a person, who is registered as the managing director of the business, or who actually operates the business (cannot be e.g. the limited partner in a limited partnership [Bt.]). The cover for a given policy holder begins on the date of opening the corporate account and ends on the date when it is terminated (settled with final effect), or until such date as the given policy holder is indicated in the bank account management contract as the policy holder.

The Insurer must pay compensation upon the occurrence of the following events:



- **Risk life insurance:** Non-accidental death of the policy holder during the coverage period – in this case 6 months` waiting period will apply as from the opening/modification of the account, and/or the registration of a new policy holder.
- **Accidental death:** An accident involving the policy holder during the coverage period provided that it causes death of the policy holder within one year.
- **Accidental permanent and total disability:** An accident involving the policy holder during the coverage period provided that it causes total and permanent disability within one year.

The cases of permanent and total disability are listed in the regulation applicable to the insurance contract. **The insurance benefits do not depend on the degree of the disability.**

b.) The Bank provides life and accident insurance to holders of the following types of corporate account:

- **K&H Start account package**

Type of insurance	Type of insurance (sum insured in HUF**)
Natural Death*	150,000
Accidental death *	800,000
Accidental total and permanent disability *	800,000

***Insurance coverage discontinues for the given policy holder when his/her age exceeds 62 years.**

** If two persons are designated in the corporate account management contract, then each of the two policy holders are eligible to half of the sums in the above table.

The insurance cover may extend to max. 2 persons. The Policy holder may be a person between 18-62 years of age, who is registered as the managing director of the business, or who actually operates the business (cannot be e.g. the limited partner in a limited partnership [Bt.]). For the given policy holder the coverage begins on the date on which the supplementary life insurance is requested. Coverage ends for the given policy holder on the date on which the corporate account package linked to the above products is terminated (settled with final effect), or the day on which the supplementary life insurance is terminated/cancelled.

The Insurer must pay compensation upon the occurrence of the following events:

- **Non-accidental death (natural death)** of the policy holder during the coverage period – in this case two months` waiting period will apply as **from the opening/modification of the account, and/or the registration of a new policy holder.**
- An accident involving the policy holder during the coverage period provided that it causes total and permanent disability, or death of the policy holder within one year.

The cases of total and permanent disability are listed in the regulation applicable to the insurance contract. **The insurance benefits do not depend on the degree of the disability.**

In the event of the death of the insured, the party entitled to the service (the beneficiary) shall be the Bank up to the debit balance of the bank account, while all amounts in excess of that sum, or if there are no debt on the account, shall be due to the person(s) designated by the account owner as beneficiaries in the

event of his/her own death. If no such person was identified, then the insurance beneficiary shall be the inheritor of the policy holder. The beneficiary of the disability benefit is the policy holder.

Any occurrence of an insured event must be reported to K&H Biztosító through the Bank, and all documentation required to assess the claim must be made available. Thus in particular, the documents certifying the fact of the death, and all of its circumstances (death certificate, coroner's certificate), documents proving that the death or disability was caused by an accident, and the grant of probate identifying the heir, etc.

Information provided to the insurance company constitute an insurance secret, thus they may only be disclosed to a third party if the Insurer's client or his/her legal representative provides a written exemption specifying the scope of disclosable information. Confidentiality, however, does not apply to the following authorities and officers (under the conditions specified in the Insurance Act): the National Bank of Hungary, investigating authorities, the prosecutor's office, courts of justice, court bailiff, notary public, tax office, national security service, Office of Fair Competition, child protection authorities, health authorities, organisations authorised to employ methods of the secret service, bond registries.

Further, the confidentiality of insurance information shall not apply to the re-insurer, to the recipient Insurer in the event of a portfolio transfer, and, with regard to the details required for outsourcing, the person/entity performing the activity outsourced. Disclosing aggregate data, or helping the Ministry of Finance in the creation of legislation, or transferring information not qualifying as personal data for the purposes of performing an impact analysis shall not constitute a breach of confidentiality of insurance information. No information may be withheld claiming confidentiality of insurance information if data provision is obligatory under separate legislation on the disclosure of data of public interest and on access to information of public interest (Articles 153-161 and 165 of Act LX of 2003).

Detailed conditions concerning the insurance arrangement are contained in the Insurance Regulation, available in the branches of the Bank and www.kh.hu website. We wish to expressly note that in accordance with these regulations the Insurer will not provide coverage in certain cases.

K&H Biztosító Zrt. was established in 1992, its head office is located at 1095 Budapest, Lechner Ödön fasor 9.

The company's equity is: 3,520,000,000 HUF

The company is owned by:

KBC Insurance NV. 100%

The supervisory authority of the company is:

The National Bank of Hungary
1013 Budapest, Krisztina krt. 39.
Tel: 489-9100
Postal address: 1535 Budapest 114, P.O. Box. 777
Fax: 4899-102
Website: <http://felugyelet.mnb.hu>